

ESTD : 1889



# BAREILLY CLUB LIMITED

## ANNUAL REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR 2021 - 2022



**ANNUAL GENERAL MEETING : 2022**  
**(29 DECEMBER 2022, THURSDAY)**

CIN NO. U91990UP1988NPL000030

**1, Civil Lines, Bareilly (U.P.) - 243001**

**Phone : 0581-2427773, 2429175, 2510223**

**Email : [bareillyclub.india.up@gmail.com](mailto:bareillyclub.india.up@gmail.com)**

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## **THE BOARD OF DIRECTORS**

### **(2021-22)**

1.	Brig Adarsh K Butail	Chairman
2.	Col Vivek Kanwar	Director
3.	Col Hemant Parmar	Director
4.	Col Arvind Chaudhary	Director
5.	Col Ajit Singh	Director
6.	Col Pawan Singh	Director
7.	Col Bhupinder Singh Jhass	Director
8.	Col K M Aradhye	Director
9.	Wg Cdr Hardeep Rana	Director
10.	Shri Gurbachan Singh Chawla (Alias Raja Chawla)	Director
11.	Shri Ajay Kumar Agarwal	Director
12.	Shri Shubham Gupta	Director
13.	Shri Vipin Kumar Agarwal	Director
14.	Shri Anantbir Singh	Director
15.	Shri Sanjay Agarwal	Director

#### **Honorary Secretary**

Lieutenant Colonel Kartikeyan Rao

#### **Registered Office :**

1, Civil Lines, Bareilly, 243001 (U.P.)  
Phone: (0581) 2427773, 2510223, 2429174  
Mobile: 7618180155

#### **Internal Auditors :**

M/S Harshit V Agarwal & Co.  
Chartered Accountants, Bareilly

#### **Statutory Auditors :**

M/S Reetesh Agarwal & Associates  
Chartered Accountants, Bareilly

## **AGM – 2022 : WORK SCHEDULE**

### **29<sup>th</sup> DECEMBER 2022 (THURSDAY)**

<b><u>S. No</u></b>	<b><u>Time</u></b>	<b><u>Events</u></b>
1.	10.55 AM	Members to be seated.
2.	11.00 AM	Opening of the AGM-2022 : Meeting called to order.
3.	11.05 AM	Election of the Chairman.
4.	11.10 AM	Obituary – To observe two minutes silence.
5.	11.15 AM to 12.00 Noon	Polling through Ballot for election of 15 Directors of the Managing Committee. (If more than 15 Candidates file nomination).
6.	11.30 AM	Tea Break.
7.	11.45 AM	Members to re-assemble.
8.	12.00 Noon	Address by the Chairman - To table the report of the Board of Directors.
9.	12.15 PM	Consideration of Agenda Points - Ordinary Business.
10.	12.30 PM	Consideration of Agenda Points - Special Business.
11.	1.00 PM	Consideration of Resolutions moved by the members, if any, with prior notice of 14 days.
12.	1.30 PM	Declaration of Result of Voting and Welcome of Newly Elected Directors.
13.	1.40 PM	Vote of thanks.
14.	1.45 PM	Closing of AGM-2022.

# **BAREILLY CLUB LIMITED**

REGD OFFICE: NO 1 CIVIL LINES, BAREILLY

CIN NO. U91990UP1988NPL000030

e-mail: bareillyclub.india.up@gmail.com Phone-0581-2427773

## **NOTICE : ANNUAL GENERAL MEETING - 2022**

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF BAREILLY CLUB LIMITED WILL BE HELD ON THURSDAY, THE 29<sup>th</sup> DAY OF DECEMBER 2022 AT 11.00 AM AT THE REGISTERED OFFICE OF THE CLUB SITUATED AT NO.1, CIVIL LINES, BAREILLY- 243001, UTTAR PRADESH TO TRANSACT THE FOLLOWING BUSINESS :-

### **AGENDA**

1. To elect the Chairman to conduct the Annual General Meeting.
2. To consider Ordinary Businesses.
3. To consider Special Businesses.
4. To consider Resolutions moved by members with prior notice of 14 days.
5. To declare names of the elected DIRECTORS for the year 2022-23.

### **AGENDA POINT NO. 2 : ORDINARY BUSINESSES (IN BRIEF)**

1. To consider & adopt the Chairman's Address and Annual Report of the Board of Directors for the Financial Year ended on 31<sup>st</sup> March 2022.
2. To elect and appoint Directors of the Club for the year 2022-23.
3. To receive, consider and adopt the Audited financial statement of the club as on March 31<sup>st</sup> 2022, Income and Expenditure Account, Cash Flow Statements for the Financial year ended on that date with the reports of Statutory Auditors thereon.

**AGENDA POINT NO. 3 : SPECIAL BUSINESSES (IN BRIEF)**

**SPECIAL RESOLUTION NO. 1**

TO CONSIDER AMENDMENT IN UNIT MEMBERSHIP.

**SPECIAL RESOLUTION NO. 2**

TO CONSIDER AMENDMENT IN SHORT DURATION MEMBERSHIP.

**SPECIAL RESOLUTION NO. 3**

TO CONSIDER AMENDMENT IN CONCESSION FOR SENIOR CITIZENS.

**SPECIAL RESOLUTION NO. 4**

TO CONSIDER AMENDMENT IN LIFE MEMBERSHIP.

**SPECIAL RESOLUTION NO. 5**

TO CONSIDER AMENDMENT IN PERMANENT MEMBERSHIP.

**SPECIAL RESOLUTION NO. 6**

TO CONSIDER AMENDMENT IN TEMPORARY DEPENDENT MEMBERSHIP.

**SPECIAL RESOLUTION NO. 7**

TO CONSIDER REJOINING OF PERMANENT MEMBERS.

**SPECIAL RESOLUTION NO. 8**

TO CONSIDER ENHANCEMENT IN PERMANENT MEMBERSHIP DONATION.

**SPECIAL RESOLUTION NO. 9**

TO CONSIDER AMENDMENT IN CORPORATE MEMBERSHIP.

**SPECIAL RESOLUTION NO. 10**

TO CONSIDER AMENDMENT IN LADY MEMBERSHIP.

**SPECIAL RESOLUTION NO. 11**

TO CONSIDER AMENDMENT IN THE EXTENT OF MEMBERSHIP.

**SPECIAL RESOLUTION NO. 12**

TO CONSIDER DELETION OF OUTDATED MEMBERSHIPS AND OTHER CLAUSES.



## **NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll himself. Attendance Slip is enclosed.
2. The instrument appointing proxy as per the format included in the Annual Report should be returned to the registered office of the Club not less than **forty-eight hours** before the time for holding the meeting i.e., by 27<sup>th</sup> December 2022, 11.00 a.m. Proxies submitted on behalf of limited companies, societies, partnership firms, etc., must be supported by appropriate resolution/authority, as applicable, issued by the member organization.
3. It is to be noted that as per rule 19 of the Companies (Management and Administration) Rules 2014, members of the club can act as proxy on behalf of not more than 50 members.
4. Members are requested to notify immediately any change in their addresses/Mobile No/email ID to the Club.
5. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their membership cards along with a copy of the Annual Report to the Meeting.
6. Since only those businesses of which Notice has been given may be considered at the meeting, members desirous to put forward any Resolution/Proposal with regard to any other business must submit their special notice in writing with an explanatory note (as per section 115 of the Companies Act, 2013 read with Rule 23 of the Companies (Management and Administration) Rules 2014, to the Secretary of the Club not later than 15<sup>th</sup> DECEMBER 2022 (THURSDAY) in the Club Office (i.e., 14 days before Meeting) by 11.00 a.m.
7. Members who desire to ask questions regarding accounts and operations of the club should submit their questions in writing to the Secretary not later than 22<sup>th</sup> December 2022 (i.e., 07 Days before the meeting by 11.00 a.m.) so that requisite information can be made available.
8. Notwithstanding anything contained herein, except as expressly set forth herein, all eligible voting Club members acknowledge and agree that:-
  - (a) In accordance with Section 160 of the Companies Act 2013, as amended, a person shall be eligible for appointment if he/she or some other member intending to propose him/her has, not less than **FOURTEEN DAYS** before the Meeting, has left at the Club Office a Notice in writing under his hand signifying his/her candidature for the membership of the Board of Directors of Club or the intention of such member to propose him/her as a candidate for the office as the case may be. **ACCORDINGLY, SUCH PROPOSAL SHOULD REACH THE CLUB SECRETARY'S OFFICE ON OR BEFORE 11.00 AM ON 15<sup>th</sup> December 2022.**
  - (b) Scrutiny of Nomination Papers will be done after 11.00 AM on 15<sup>th</sup> December 2022.

- (c) In accordance with Section 152 of the Companies Act-2013, as amended, the requisite details & consent of the Candidate as proposed under (a) above should also be filed with the proposal.
- (d) Any retiring Director of the Board of Directors who wishes to stand for re-election shall so inform in writing to the Club Secretary on or before 11.00 AM on 15<sup>th</sup> December 2022.
- (e) Candidates found eligible after scrutiny and who do not wish to contest the election, may submit their withdrawal by 11.00 a.m., on 19<sup>th</sup> Dec 2022 (MONDAY).
- (f) In accordance with Section 105 of Companies Act 2013, Members who are unable to attend the meeting in person may cast their vote by Proxy (a Proxy form is attached) in favour of any other member of the club provided they are not defaulters. Every proxy shall be valid on the occasion or any adjourned meeting as on original date. Such Proxy will not be entitled to speak or vote except on a poll and such person (Proxy) cannot represent more than 50 members.
- (g) A cheque for Rs 1,00,000/- (Rupees one Lakh only) in favour of Bareilly Club Ltd., is required to be submitted along with the Nomination Form which is refundable, if elected as member of the Board of Directors or if the candidate gets more than 25% of total valid votes cast on such resolution.
- (h) Candidates should have obtained Directors Identification Number (DIN) before filing their Nomination.
- (j) Candidates will also attach self-attested copies of Address Proof, ID Proof, DIN and four photos along with the Nomination Form.

9. ALL MEMBERS OF THE CLUB ARE REQUESTED TO ATTEND THE AGM AND BE SEATED BY 10.55 A.M., ON 29<sup>th</sup> DECEMBER 2022 (THURSDAY).

10. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated 7<sup>th</sup> May 2018 issued by the Ministry of Corporate Affairs, New Delhi. No resolution is proposed for ratification of appointment of Auditors, who were appointed in the Annual General Meeting held on **24-11-2018** for a period of five years.

## **11. VOTING THROUGH ELECTRONIC MEANS.**

In compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 as substituted by the Companies (Management and Administration Amendment) Rules 2015 and the Secretarial Standard on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the company is pleased to provide to its members the facilities to exercise their right to vote on resolution proposed to be considered through e-voting Services.



**Voting by electronic means is optional and is not mandatory for members.**

The facility of casting the vote using an electronic voting system from a place other than the venue of the AGM ('remote e – voting') will be provided by the National Securities Depository Limited (NSDL) for the members.

The facility for voting through ballot paper shall be made available at the AGM and members attending the meeting who have not cast votes by remote e-voting shall be able to exercise their right to vote at the meeting.

Members who have cast their votes by remote e-voting prior to the AGM, may also attend the AGM but shall not be entitled to cast their votes again.

Only a person whose name is recorded in the register of member as on the cut-off date, i.e., 22<sup>nd</sup> December 2022, shall be entitled to avail the facility of e-voting.

The remote e-voting period commences on 26<sup>th</sup> December 2022 (10.00AM) and ends on 28<sup>th</sup> December 2022 (5.00 p.m.) during the period the member of the club may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting. Thereafter, once the vote on resolution is cast by the member, he or she will not be allowed to change it subsequently.

A person who is not a member as on the cut-off date should treat this notice for information purposes only.

**How do I vote electronically using NSDL e-voting system?**

The way to vote electronically on NSDL e-voting system consists of “Two Steps” which are mentioned below:

**Step 1 : Log-in to NSDL e-Voting system at** <https://www.evoting.NSDL.com>

**Step 2 : Cast your vote electronically on NSDL e-Voting System.**

**Details on Step 1 are mentioned below :**

**How to Log-into NSDL e-voting website ?**

- a. Visit the e-voting Website of NSDL. Open web browser by typing the following **URL:<https://www.evoting.nsdl.com/>** either on a personal computer or on a mobile.
- b. Once the home page of e-voting system is launched, click on the icon “Login” which is available under 'Shareholders' section.
- c. A new screen will open. You will have to enter your user ID & Password to be obtained from Bareilly Club Limited.
- d. After entering your password, tick on Agree to “Terms and Conditions”.

- e. Now, you will have to click on the "Login" button.
- f. After you click on the "Login" button, the Home page of e-voting will open.

**Details on Step 2 are mentioned below:**

**How to cast your vote electronically on NSDL e-voting system?**

- a. After successful login at step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycles.
- b. After you click on the Active Voting Cycles, you will be able to see all the companies' "EVEN" (E-voting event number) in which you are holding shares and whose voting cycle is in active status.
- c. Select "EVEN" of Bareilly Club Limited for which you wish to cast your vote.
- d. Now you are ready for e-voting as the Voting page opens.
- e. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- f. Upon confirmation, the message "vote cast successfully" will be displayed.
- g. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- h. Once you have registered the confirmation your vote on the resolution, you will not be allowed to modify your vote.

12. ALL MEMBERS OF THE CLUB ARE REQUESTED TO ATTEND AND BE SEATED BY 10.55 a.m., ON 29<sup>th</sup> DECEMBER 2022.

Place: Bareilly  
Dated: 02 Dec 2022



Lieutenant Colonel Kartikeyan Rao  
Honorary Secretary

# OBITUARY

With profound grief, I wish to inform about the sad demise of the following members since last AGM held on 29 December 2021:-

- Shri Ravindra K Sehgal.
- Shri PK Yadav.
- Shri JB Agarwal.
- Shri AK Jindal.
- Shri MBL Gupta.
- Col BK Charan (Retd).
- Shri Subodh Kumar.
- Capt Sanjay Ganjoo.
- Shri GP Agarwal.
- Shri Mahadev Prasad Agarwal.
- Dr Ajay Kumar Agarwal.

I request the members to please rise to observe a two minutes silence as a mark of respect to the departed souls.

## **CHAIRMAN'S ADDRESS AND ANNUAL REPORT OF THE BOARD OF DIRECTORS**

Hon'ble Patron-in-Chief, Patrons, Dear Members and Ladies,

1. On behalf of the Board of Directors, I take this opportunity to welcome you all to this Annual General Meeting (AGM) - 2022. In next 20 minutes, I shall present the Annual Report of the Board of Directors of Bareilly Club Ltd.
2. The year gone by has been eventful since I addressed this august gathering an year ago. Eventful because we have been witness to bustling activities and healthy footfall in the club. The measure of a club's happiness quotient can be safely assessed from how busy the members keep it and equally and conversely, the measure of the club's efficiency is how well the club keeps the members happy through its administration, functioning, etc. In saying so, I am happy to state that all bodes well for the club and its members and I am sure everyone will concur.

### **AIMS & OBJECTIVES OF THE CLUB**

3. As we are already aware of the Aim & Objectives of Bareilly Club Ltd i.e., Social interaction to foster better civil-military relations so vital for national security as also to provide sports, cultural, intellectual development and recreational facilities to its members on the principles of mutuality and to provide club services on a no profit- no loss basis. At institutions like ours, young members and children develop a better sense of social etiquettes, discipline and punctuality through interaction with seasoned members of different categories and make the paradigm shift to being worthy members of the club & better citizens of India. In essence, the Club's functioning is focussed on these objectives to actualise every member's desired satisfaction level.

### **GENERAL ADMINISTRATION**

4. The Board of Directors been keeping a constant watch over all Club activities so as to ensure smooth functioning including the ongoing Upkeep of the Club, Ambience and Hospitality Services. Our Club Employees have displayed commendable commitment to their respective duties. This was possible only due to keeping their genuine welfare needs at the forefront which kept them energised and motivated. Resultantly, there was no case of indiscipline which is a fair benchmark of their desired satisfaction level.

### **MANAGEMENT OF FINANCES**

5. **Club Accounts.** The Board of Directors has been constantly monitoring the Club Accounts on a monthly basis to ensure judicious expenditure of Club Funds. During the Quarterly Audit carried out by Internal Auditors no financial irregularities have

been observed during the year. The Statutory Auditors further checked the Accounts and prepared the Independent Auditors Report which forms part of this Annual Report. This reflects that the Income and Expenditure has been properly accounted for and the Club Funds are being maintained as per laid down system of accounting. Total TDRs as on date are @ Rs. 6,48,75,338.00 (Maturity amount value Rs. 6,91.93,435.00).

6. **Nagar Nigam Taxes.** After deliberate talks with Nagar Nigam authorities the House, Water & Sewage taxes were agreed to @ Rs. 10,46,794.60 lakhs per annum. However, the connected court case is still in progress to further reduce this amount. Also, as far as the dues for three years (i.e., 2015-2018 amounting to Rs. 1,95,92,879.00) is concerned, the case is being vigorously reiterated with our tax appeal at the Hon'ble High Court of Judicature at Allahabad.

#### **DEVELOPMENT EFFORTS**

7. **Physical Security.** With a view to safeguard the security of members as well as the Club Complex, the Board of Directors has made concerted efforts to enhance physical Security measures in the Club Complex. Special security measures are undertaken during Central club functions in coordination with Army, Police Authorities & Civil Administration. The entire club premises are now covered under CCTV coverage. This has enabled better monitoring of activities in the club premises.
8. **Infrastructure Projects Undertaken During the Year.** The following projects were undertaken putting to effective use the corpus of the club:-
  - (a) The following projects have been completed:-
    - (i) Indoor Badminton Courts.
    - (ii) Renovation of Bar.
    - (iii) Renovation/ conversion of old Library building to party hall.
    - (iv) Renovation of Guest Rooms.
    - (vi) Wash Room Near Old Vatika & Front Lawn.
    - (vii) Renovation of Ladies and Gents conveniences in the Club House foyer.
  - (b) The following projects of the club are presently underway:-
    - (i) Lawn Tennis Clay Court.
    - (ii) Table Tennis facility.
    - (iii) Installation of SBI ATM in the Club's parking area.
9. **Liaison with Civil Authorities.** The relations of our Club Management with Local Civil and Military Authorities continue to remain eminently cordial thus ensuring efficient and smooth functioning of the Club.

10. Change of Membership Status from Permanent to Honorary Membership. This year a total of 04 Permanent members have so far opted for Honorary Membership on attaining the age of 75 years.
11. **Permanent Membership.** A total of 40 new members were elected in respective categories.
12. **Spouse Membership.** Due to the natural deaths of members during the year, 04 next-of-kin spouses applied for membership and were granted spouse membership.
13. **Major Functions organised.** As you are already aware that the Management organized all the major Annual Functions which I am sure, members and their families enjoyed thanks to efforts put in by the Entertainment Sub-Committee, the Secretary and co-operation extended by local Army and Civil Authorities. Also special thanks to our sponsors for the events.

The following major functions were organized since the last AGM:-

- (a) New Year's Eve- Dec 2021.
- (b) Republic Day Eve- Jan 2022.
- (c) Flower show competition- Mar 2022.
- (d) Diwali Eve Function - 2022.
14. **Guests during club functions.** The Club management tried to restrict the entry of guests during club functions and the same was well appreciated by the members.
15. **Dress Code & Timing during Club function / club days.** Members are requested to follow proper dress code & timings of the club to avoid embarrassment for which special instructions have been passed to the club staff.
16. **VIP Visits.** The Club has the unique privilege of visits of distinguished dignitaries i.e., Lt Gen JP Mathew, UYSM, AVSM, VSM, Patron-in-Chief and GOC Uttar Bharat Area, Maj Gen Anil Chandel, Patron, Maj Gen Kuldeep Pathak, SM, VSM, GOC 6 Mtn Div, Air Cmde AK Wahi, VM, AOC, AF Stn, Izzatnagar, Bareilly (Patron), Mrs Sanyukta Samaddar, IAS, Commissioner, Bareilly Division, Patron, Shri Raj Kumar, IPS, ADG Police, Bareilly Zone, Patron, & Dr Umesh Gautam (Mayor). With their valuable advice to the Club functionaries, the facilities of the club & its functioning have improved immeasurably.
17. **Entrance Security.** The Management has always kept the security of the Club members and their families uppermost especially during the major functions for which we are grateful to local Army and Civil Police authorities. It behoves us to take ownership and ensure check on entry of undesirable elements into our Club premises and hence all members and their families must possess their Club Membership Cards



to prove their bonafide and help the Club staff to identify undesirable persons seeking unauthorized entry. This Club is the second home of all our members and with our joint efforts, we are well-equipped to check entry of undesirable elements.

18. **Suggestions from Members.** Members are requested to give suggestions for improvement in club functioning in writing, through e-mail or to the Secretary on his WhatsApp number on mobile.
19. **Visits to affiliated clubs.** The gathering today would be glad to know that our Club has a reciprocal agreement with a total of 128 affiliated clubs and 08 foreign country clubs. Members visiting affiliated clubs must give their feedback on their return for our information & action.  
During the year we have cemented our relationship with 02 affiliated clubs to include:-
  - (a) Belgaum Presidency Club, Belgaum.
  - (b) Bikaner Heritage Club, Bikaner.
20. **Updation and digitation of Member Database.** The details of the members & their dependents have been updated and managed so as to facilitate the members and their dependents for better & smooth services and maintain proper records.
21. **Billing System.** The club has migrated to prepaid Smart Card billing for Bar & Catering Services. This now ensures timely receipt of payment and no defaulters.
22. For exchange of information besides letters, SMS & WhatsApp, the Club e-mail (bareillyclub.india.up@gmail.com) has been made fully functional.
23. **Number of meetings of the Board of Directors.** The Board of Directors duly met nine (09) times on 30 June 2021, 06 Sep 2021, 22 Sep 2021, 01 November 2021, 17 November 2021, 22 November 2021, 29 December 2021, 09 February 2022 and 10 Mar 2022. As is the norm, proper notices were given for all the meetings and the proceedings were meticulously recorded and signed in the minutes Book maintained for the purpose.
24. **Board's Comment on the Auditors' Report.** With reference to observations made in the Annexure A of the Auditors Report, only two issues merit the attention of the members. The Board's comments as required vide section 134 of the Companies Act, 2013 to that is as under:-
  - (a) **With Reference to Observation No 1.** An amount of Rs. 7,37,000/- (Rupees Seven Lakhs Thirty Seven Thousands only) stands recovered with effect from 31st Mar 2022 till date. Of the balance 36,90,000/- (Rupees Thirty Six Lakhs Ninety Thousands only), recoveries are being effected with due diligence and on priority.

- (b) **With Reference to Observations No 5 & 6.** With a view to comply with the subject law which has been brought to notice of the Board, legal opinion has been sought, on receipt of which the matter will be reconciled in consultation with both our Statutory and Internal Auditors.

All other observations are of a routine nature and will be resolved in the near future.

25. **Details of establishment of vigil mechanism for directors and employees.** As required under rule 7(3) of Companies (Meeting of Board and its powers) Rules 2014, Col Arvind Chaudhary, Director has been nominated to chair the audit committee for the purpose of vigil mechanism.

26. **Disclosure U/S 22 of The Sexual Harassment of Women at the work place (Prevention, Prohibition & Redressal) Act, 2013.** The following is a summary of sexual harassment complaints received and disposed off during the year:

Number of complaints received : NIL.

Number of complaints disposed off : NIL.

27. **Reporting of Fraud.** The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013.
28. **Cost Audit.** As per the requirement of the Central Government and pursuant to provisions of Section 148(1) of Companies Act, 2013, the audit of the cost accounts was not required to be carried out.

29. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of

adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**BEFORE ACKNOWLEDGEMENT (CHAIRMAN'S ADDRESS)**

**30. Your Directors state that during the year under review:**

- (a) The Club has not invited/accepted any deposits from the public.
- (b) The Club did not have any Subsidiary/Joint Ventures/Associate Companies.
- (c) The Board of Directors of the Club did not receive any remuneration or commission from club or any of its subsidiaries.
- (d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Club operations in future.
- (e) The Club is not required to spend 2% of its average net profits on Corporate Social Responsibility (CSR) as it does not have a net worth of Rs, 500 crore or turnover of Rs. 1000 crore or Net profit of Rs.5 crore.
- (f) During the year, the club has not provided loan to any person, nor guarantee nor investments were made exceeding limits prescribed u/s 186 of Companies Act, 2013.
- (g) Expenditure on Power and fuel during the current financial year is as under:-

	<b>2021-22</b>	<b>2020-21</b>
Expenditure on Power and Fuel	14,61,811.00	12,57,897.00

- (h) The Club did not receive any foreign currency and has not spend any foreign currency during the year.

- (i) There were no related party transactions/contracts between the club and its directors during the financial year, therefore, the provisions of Section 188 (1) of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required.
- (j) Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Club.

**NOTE: The extract of Annual Return in Form No. MGT-9 for the financial year 2021-22 is not required to be annexed to this report as per new substituted rule 12 of Companies (Management & Administration) Amendment Rules, 2021, dated 05-03-2021.**

**Note:** Disclosure in the Board's report is made keeping in view the relevant applicable provisions of the Companies Act, 2013 read with relevant rules made thereunder.

#### **ACKNOWLEDGEMENT**

- 31. The Board of Directors would like to place on record its sincere appreciation for the whole-hearted co-operation and support received from our esteemed Members. Their invaluable suggestions have been very useful in carrying out improvements.
- 32. I would like to express my sincere thanks to colleagues on the Board of Directors for their sage and timely advice, perspicacious insight, willing co-operation and collective efforts in bringing about marked improvements in the Club's activities.
- 33. Our thanks to all our Sponsors for their contributions, which made it possible for us to conduct different functions and other activities in a befitting manner.
- 34. Our thanks to the Statutory Auditor, M/S Reetesh Agarwal & Associates and the Internal Auditor, M/S Harshit V Agarwal & Associates for their valuable advice and for incorporating various improvements in accounting procedures and for the valuable advice to resolve our income tax cases.
- 35. Our thanks to Shri Gurbachan Singh Chawla (Raja Chawla) and Shri Gurdev Singh Chawla, CA for their valuable guidance & advice to resolve the Income Tax & GST cases.
- 36. Our thanks to Company Secretary Shri Ankit Agarwal for his valuable guidance and ensuring compliance of provisions of Companies Act-2013, as applicable, as also timely submission of Reports/Documents to the Registrar of Companies, at Kanpur.

37. The Management is also grateful to Shri Anoop Kumar Kapoor, Advocate for extending his valuable advice & professional services.
38. I would particularly like to place on record the gratitude of the Management to the local Military and Civil Authorities for their positive response and rendering all required support thus facilitating the smooth functioning of the Club.
39. The Management is so grateful to Lt Gen JP Mathew, UYSM, AVSM, VSM, GOC UB Area(Patron-in-Chief), Maj Gen Anil Chandel Chief of Staff, HQ UB Area (Patron) Maj Gen Kuldip Pathak, SM, VSM, GOC 6 Mtn Div (Patron), Air Cmde AK Wahi, VM, AOC, AF Stn, Izzatnagar, Bareilly (Patron), Mrs Sanyukta Samaddar IAS, Commissioner, Bareilly Division (Patron), Shri Raj Kumar, IPS, ADG Police, Bareilly Zone (Patron), Shri Shiva Kant Dwivedi, District Magistrate, Bareilly and Dr Umesh Gautam (Mayor) for their valuable advice, support and guidance.
40. On behalf of the Members of the Board of Directors and my own self, I would like to place on record our appreciation for the dedication and hard work put in by the erstwhile Secretary, Col Anil Khajuria and the present incumbent, Lt Col Kartikeyan Rao and the entire club staff.
41. Lastly, I wish to thank you all, Ladies and Gentlemen, for sparing your valuable time to participate in the proceedings of the Annual General Meeting-2022.

**"JAI HIND"**

Place : Bareilly

Date : 02 Dec 2022



(Adarsh K Butail)  
Brigadier  
Chairman  
DIN 06407881

## **CONSIDERATION OF AGENDA POINTS**

### **AGENDA POINT No. 2: ORDINARY BUSINESS**

#### **ORDINARY RESOLUTION NO. 1:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT having considered the Chairman's Address and Annual Report of the Board of Directors for the year ended 31 March 2022, the same stand adopted".**

#### **ORDINARY RESOLUTION NO. 2:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

To appoint Directors of the Club for the year 2022-23. In this connection, to consider and, if deemed fit, to pass, with or without modification, the following Resolution as Ordinary resolution:

**"RESOLVED THAT the following 15 candidates (as per valid nominations) were elected as members of the Board of Directors of Bareilly Club Ltd for the year 2022-23".**

#### **ORDINARY RESOLUTION NO. 3:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT the audited financial statements of the Club as at 31st March 2022, Cash Flow Statement, Income & Expenditure account with Schedules for the year ended 31st March 2022 along with the report of the Board of Directors, Auditors Report thereon as placed before the meeting be and are hereby received, considered, approved and adopted".**



## **AGENDA POINT NO. 3: SPECIAL BUSINESSES**

### **SPECIAL BUSINESSES:**

#### **SPECIAL RESOLUTION NO. 1: TO CONSIDER AMENDMENT IN UNIT MEMBERSHIP**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

RESOLVED THAT pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 5 of Annexure II of the Articles of Association as follows:

#### **FOR: ANNEXURE II, S.No.5. Unit/Membership**

- (a) Units and Messes of the Defence Services located in Bareilly may become member without going through the procedure of election as prescribed for permanent members by their mere sending an application to the BOARD. Provided that all Officers of the Units / Messes, where they do not happen to be already permanent members of the Club, pay the subscription prescribed for such membership.
- (b) Units /Messes thus admitted shall pay a lump sum entrance donation of Rs. 6000.00 (Rupees Six thousands).
- (c) Moreover on being duly admitted each Unit/ Mess will be given proxies for each Units /Mess on (1) member one (1) vote as admissible to permanent members for purpose of voting right.
- (d) The monthly subscription payable in advance will be charged @ Rs. 75.00 (Rupees seventy five only) per officer on the posted strength of the Unit/ Mess during the month. The wife and children of the officer will also be entitled to use the Club with limitation as stated in s.no. 2(b) and (e) of Annexure II above.
- (e) The Units /Messes will send to the Bareilly Club on 1st of each month, a list of Officer together with their specimen signatures, who are / will be on the strength of the Unit/ Mess during the month. This list will be amended and kept up-to-date.
- (f) Members of the Defence Services who are already Permanent Member will continue to have the right and privileges of permanent members. Should another such Officer desires to become a permanent member, he will be required to donate the amount payable under **S.No. 13 of ANNEXURE III** as on date as entrance donation.
- (g) As Unit/ Messes are permanent members, the liability of and outstanding bill will devolve on Unit/ Mess as far as the interests of the Bareilly Club are concerned.

- (h) If a Unit/ Mess is transferred from Bareilly, it will be treated an outstation member on payment of the Absentee Subscription fee.
- (i) On disbandment of a Unit/ Mess, it will be considered as having resigned from the permanent membership, No refund of the Entrance Donation will be permissible.
- (j) 5 (Five) vacancies of permanent membership will be allotted each to HQ UB Area. Bareilly and HQ 6 Mtn div C/O 56 APO. The membership subscription, donation etc. will be same as applicable to Class I Officer/ Permanent Defence Officer from time to time Payment of cost of application form, Entrance Donation. Security Deposit monthly subscription and other charges if any levied from time to time will be paid by respective Formation Mess Secretaries. The names of the appointment/ officer will be nominated by HQ UB Area and HQ 6 Mtn Div respectively who shall enjoy the privileges of a permanent member during their stay at Bareilly.

**READ: ANNEXURE II, S.No. 5 Unit/Membership**

- (a) Units and Messes of the Defence Services located in Bareilly may become members without going through the procedure of election as prescribed for permanent members by their mere sending of an application to the BOARD, provided that all Officers of the Units/Messes, where they are not already permanent members of the Club, pay the monthly subscription prescribed for such membership.
- (b) Units/Messes thus admitted shall pay a one-time lump sum entrance donation of **Rs. 6000.00 (Rupees Six thousands)** only.
- (c) Once such Units and Messes of the Defence Services become member of the club, then each member/officer of the Units /Messes shall become entitled to vote in any general meeting of the club and shall be eligible to appoint proxies u/s 105 of the Companies Act, 2013.
- (d) The monthly subscription payable in advance **w.e.f. 01-04-2023** will be charged @ **Rs. 250.00 (Rupees TWO HUNDRED AND FIFTY only)** per officer, up from the last passed **Rs. 75.00 (Rupees SEVENTY FIVE only)**, currently at **Rs. 189.00 (Rupees ONE EIGHTY NINE only)** on the posted strength of the Unit/ Mess during the month. The wife and children of the officer will also be entitled to use the Club with limitation as stated in S.No. 2(d) and (e) of Annexure II.
- (e) The Units/Messes will send to the Bareilly Club on 1st of each month, a list of Officers together with their specimen signatures, who are/will be on the strength of the Unit/Mess during the month. This list will be amended and kept up-to-date.
- (f) Members of the Defence Services who are already Permanent Member will continue to have the right and privileges of permanent members. Should another such officer desire to become a permanent member, he will be required to donate the amount payable under **S.No. 13(a) of ANNEXURE III** as on such date of application being preferred.

(g) As Unit/Messes are permanent members, and the liability of outstanding bill will devolve upon the Unit/ Mess as far as the interests of the Bareilly Club are concerned.

(h) If a Unit/Mess is transferred from Bareilly, it will be treated an outstation member on payment of the Subscription fee applicable for Tenure (Outstation) membership.

(i) On disbandment of a Unit/Mess, it will be considered as having resigned from the permanent membership, no refund of the Entrance Donation will be permissible.

**(j) Each officer, upon their Unit/Mess forwarding names, will be given permanent membership. The membership monthly subscription, donation etc., will be the same as applicable to Officers of the Defence Services from time to time. Payment of the cost of application form, Entrance Fee, Security Deposit, Monthly subscription and other charges, if any, from time to time, will be paid by respective Formation Messes.**

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual General Meeting of the members of BAREILLY CLUB LIMITED., to be held on the 29th Day of December 2022:

#### **TO CONSIDER AMENDMENT IN UNIT MEMBERSHIP**

Due to inflation, it is proposed to enhance monthly subscription charges for the officers of the Units and Messes of the Defence Services from the last passed **Rs. 75 per month, currently at Rs. 189 per month to Rs. 250 (Rupees TWO HUNDRED AND FIFTY only) per month per officer w.e.f 01-04-2023.**

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

#### **SPECIAL RESOLUTION NO. 2: TO CONSIDER AMENDMENT IN SHORT DURATION MEMBERSHIP**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 8 of Annexure II of the Articles of Association as follows:

#### **FOR: ANNEXURE II, S.No. 8, Short Duration Membership**

Such of the senior representative who are not covered under S.no. 7 above, may be granted membership on application to the BOARD OF DIRECTORS subject to payment of the following:

- |     |                   |   |                          |
|-----|-------------------|---|--------------------------|
| (a) | Entrance Donation | - | Rs 6,000.00              |
| (b) | Development Fund  | - | Rs 3,000.00              |
| (c) | Security Deposit  | - | Rs 1,000.00 (Refundable) |

Such members, however, shall lose their membership after expiry of 3 years or upon transfer from the station whichever is earlier. If they are not transferred from the station on expiry of a period of 3 years and so desire, they may apply afresh on fresh Application Form with full Entrance Donation and Development Fund for another period of 03 years or upon transfer from the station whichever is earlier. They shall have all the responsibilities and obligations towards the Club but without voting rights.

**READ: ANNEXURE II, S.No. 8, Tenure Membership**

(a) **Central & State Government Officers.** These Officers may be granted Tenure membership on application to the BOARD of DIRECTORS subject to payment of the following:

- |       |                   |                           |
|-------|-------------------|---------------------------|
| (i)   | Entrance Donation | -Rs 20,000/-.             |
| (ii)  | Development Fund  | -Rs 10,000/-.             |
| (iii) | Security Deposit  | -Rs 5,000/- (Refundable). |

(b) Such Tenure Membership shall expire after 3 years or upon transfer of the said Tenure Member from the Station, whichever is earlier. If they are not transferred from the station on expiry of a period of 3 years and so desire, they may apply for extension of membership for a Maximum of another 3 years or upon transfer from the station whichever is earlier. They shall have all the responsibilities and obligations towards the club with voting rights in General meetings of the Club with the right to appoint proxy.

(c) **Outstation Tenure Membership.** To Officers Messes and units of Satellite Military Stations. Membership under this clause shall be defined by the following stipulations:

- (i) Officers Messes of Satellite Military Stations and units may be granted outstation tenure membership for their Defence Services Officers to avail Bareilly Club facilities during their visit to Bareilly.
- (ii) These Officers Messes and units of Satellite Military Stations need to apply to the Board of Directors on prescribed Application Form for consideration of outstation tenure membership.
- (iii) The Officers Messes of Satellite Military Stations and units will be exempted from payment of any entrance donation.

- (iv) These Officers Messes and units shall pay only Rs. 500/- per annum as outstation subscription for all their officer members.
- (v) All members and their dependents of the aforesaid Officers Messes are welcome to visit Bareilly Club individually or in group(s) and avail all facilities on cash coupons only.
- (vi) Such officers thereof visiting Bareilly Club should be in possession of their Identity Cards or Club Membership Card/letter to the effect that they are members of concerned Officers Messes.
- (vii) Such Tenure Membership will be granted for a period of three years or the unit's tenure at the Satellite Military Station, whichever is lesser.
- (viii) Mutation of membership from this category to permanent members for individual officer members may be considered upon expiry of tenure membership upon their applying.

#### **CENTRAL AND STATE GOVERNMENT OFFICERS:**

This means all officers of the Central and State Government such as IPS, IFS, IAS, IRS, PCS, Indian Judiciary Services, Chief Engineer and other such gazetted officers, et al.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

#### **TO CONSIDER AMENDMENT IN SHORT DURATION MEMBERSHIP**

Due to its all-encompassing features accrued by such form of membership, it is proposed to change the name of Short Duration membership to Tenure Membership which contains all the key features of short duration and outstation membership.

It is proposed to grant TENURE membership to officers of Central and State Govt., on payment of following enhanced amount:

- (a) Entrance Donation - FROM Rs. 6000 TO Rs 20,000/-
- (b) Development Fund - FROM Rs. 3000 TO Rs 10,000/-
- (c) Security Deposit - FROM Rs. 1000 TO Rs 5,000/- (Refundable).

It is proposed to bring the category of Outstation Membership of Units and Officers Messes of Satellite Military Stations under this category and to enhance their contribution from Rs. 250/- per annum to Rs. 500/- per month.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

**SPECIAL RESOLUTION NO. 3: TO CONSIDER AMENDMENT IN CONCESSION FOR SENIOR CITIZENS**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**'RESOLVED THAT** pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 18 of Annexure II of the Articles of Association as follows:

**FOR: Annexure II, S.No.18. Concession for Senior Citizens**

The Senior Citizen active members between 65 years to 75 years of age including widow lady members be given 50% concession in their monthly subscriptions as applicable to their respective Categories. However, outstation / absentee Members between 65-75 years of age will not be given this 50% concession.

- (a) Since members on attaining the age of 75 years are to be redesignated as Honorary Members with Zero subscription and with full Club facilities with No Voting Right.
- (b) The above concession to active Members between 65-75 years of age will be applicable to those who have been members for 15 years or more.
- (c) The above concession will be applicable to those who have been Members for 15 years or more.

**READ: Annexure II, S.No.18. Concession for Senior Citizens**

- (a) Permanent Members of all categories who are Senior Citizens between 65 years to 75 years of age including widow lady members having standing of at least 15 years as member be given 50% concession in their monthly subscriptions as applicable to their respective Categories. However, outstation/absentee Members between 65-75 years of age will not be given this 50% concession.
- (b) A Permanent Member of **Civil category on attaining the age of 75 years having standing of at least 20 years as a Civil member** has the option to get himself/herself redesignated as an Honorary Member with Zero monthly subscription charges, with full Club facilities without any Voting Right. The Aforesaid Honorary member shall submit his/her willingness letter to the Secretary for getting refund of Entrance Donation paid by them or such amount as approved by Board of Directors, whichever is less:

If any permanent member as aforesaid meets with death after submitting his/her willingness letter to the Secretary, then their spouse or legal heirs will be entitled for refund of the Entrance Donation as aforesaid.



(c) The above concessions will be applicable to only those members who have not taken any other concession including concession mentioned at S.No. 14 of Annexure II.

(d) Members who are Senior citizens and availing the above concession shall not be eligible to apply for life membership mentioned in S.No. 4 of Annexure II of the Articles of Association.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

### **TO CONSIDER AMENDMENT IN CONCESSION FOR SENIOR CITIZENS**

It is proposed to refund entrance donation to only Permanent Member of **Civil category on attaining the age of 75 years having standing of at least 20 years as a Civil member**

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

### **SPECIAL RESOLUTION NO. 4: TO CONSIDER AMENDMENT IN LIFE MEMBERSHIP**

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 4 of Annexure II of the Articles of Association as follows:

#### **FOR: Annexure II, S.No.4. Life Membership**

Any in station regular member of the club **holding permanent membership for minimum 15 years** may apply for Life membership by paying annual subscription charges of next 10 years as applicable to his category of membership in advance at the time of submitting aforesaid application.

Life membership is not transferable/refundable but Life member has right to vote and also retain right to introduce two dependent members at prescribed rates.

Life member shall be subject to provisions of the Articles of Association, Rules and Bye- laws of the Club including ANNEXURE IV (termination of membership) and ANNEXURE XI (discipline and control). In the event of termination of membership for any reason, he/she will not be entitled to any refund of the amount paid for Life Membership.

#### **READ: Annexure II, S.No.4. Life Membership**

Any in-station regular member of the club holding permanent membership for minimum 25 years may apply for Life membership by paying annual subscription charges of the next 10 years as applicable to his category of membership in advance at the time of submitting aforesaid application.

**Life membership fees (annual subscription charges of next 10 years) shall be mandatorily invested in Fixed deposit schemes of Nationalized Banks only.**

Life membership is not transferable/refundable but a Life member has the right to vote and also retain right to introduce two dependent members at prescribed rates.

Life member shall be subject to provisions of the Articles of Association, Rules and Bye-laws of the Club including ANNEXURE IV (termination of membership) and ANNEXURE XI (discipline and control). In the event of termination of membership for any reason, he/she will not be entitled to any refund of the amount paid for Life Membership.

**Members who are Senior citizens and availing concession in monthly subscription charges as per S.No. 18 of Annexure II, shall not be eligible to apply for life membership.**

**Members as mentioned in S.No.3 (Absentee membership) or S.No. 14 of Annexure II of the Articles of Association of the club availing concession in monthly subscription charges shall not be eligible to apply for life membership.**

**Defence members while in Government service and having standing of 25 years shall be eligible to apply for life membership on payment of monthly subscription of 10 years in advance as applicable to retired defence officers.**

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

#### **TO CONSIDER AMENDMENT IN LIFE MEMBERSHIP**

In order to reduce burden on the Club Corpus, it is proposed to allow life membership to only those members having standing of atleast 25 years instead of 15 years. It is also proposed to invest Life membership fees in Fixed deposit schemes of Nationalized Banks only.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

#### **SPECIAL RESOLUTION NO. 5: TO CONSIDER AMENDMENT IN PERMANENT MEMBERSHIP**

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 2 of Annexure II of the Articles of Association as follows:

##### **FOR: Annexure II, S.No.1**

**S.No.1.** Membership shall be of **14 kinds**, namely Permanent, Absentee, Life, Unit/Mess, Special - Unit/mess, Corporate, Short Duration, Temporary, interim, casual, Honorary, Reciprocation, Lady and Dependent.

**READ: Annexure II, S.No.1**

**S.No.1.** Membership shall be of 10 kinds, namely Permanent, Absentee, Life, Unit/Mess, Corporate, Tenure, Honorary, Reciprocating, Residuary and Dependent.

**FOR: Annexure II, S.No.2 (a)**

- (a) Permanent members will be members elected by ballot as hereinafter provided in **ANNEXURE III**

The BOARD OF DIRECTORS after screening the applicants applying for permanent membership and after ensuring their eligibility and suitability, grant Permanent Membership to all such applicants irrespective of their vocation or profession but subject to the availability in that category in accordance with **ANNEXURE I**. It must be ensured that it is kept within the overall limits of the total numbers of specified Membership (that is 2600) with its further limits of 1600, 300 and 700 in case of Defence Services Officers, class I Gazette Officers & Civilian Members respectively as envisaged in ANNEXURE I.

**READ: Annexure II, S.No.2 (a)**

- (a) Permanent members will be members elected by ballot as hereinafter provided in **ANNEXURE III**.

The BOARD OF DIRECTORS after screening the applicants applying for permanent membership and after ensuring their eligibility and suitability, grant Permanent Membership to all such applicants irrespective of their vocation or profession but subject to the availability in that category in accordance with ANNEXURE I. It must be ensured that it is kept within the overall limits of the total numbers of specified Membership (that is 2730) with its further limits of 1680, 315 and 735 in case of Defence Services Officers, Central & State Government Officers and Civilian Members respectively as envisaged in ANNEXURE I. The increase respectively of 80, 15 and 35 members is to be granted to only fresh applicants.

**FOR: Annexure II, S.No.2(d)**

The Annual Bill will be on monthly basis, but those making FULL payment of 12 months dues in advance within 3 months in that Financial Year i.e., up to 30th JUNE will get 10% Rebate and those making FULL payment of 12 months dues in advance within 6 months in that Financial Year i.e., up to 30th SEPTEMBER will get 5% Rebate.

The monthly subscription payable in advance by all permanent resident members shall be as under, as revised from time to time (AGM 24-11-2018):

- |                                                                   |                              |
|-------------------------------------------------------------------|------------------------------|
| a. Members of Defence Service and Civil Class I Gazetted Officers | : 50% of Civil Members rate. |
| b. Civil members                                                  | : Rs 825/- per month.        |
| c. Officers Mess Members                                          | : Rs. 75/- per month.        |
| d. Gratuity - For all kinds of members                            | : Rs. 25/- per month.        |

- e. Garden Fund - For all kinds of members : Rs. 20/- month.
- f. Library Subscription : Rs. 5/- per month.
- g. Servant Box
  - (i) Civil Members : Rs. 20/- per month.
  - (ii) Defence/Class I Gazetted officers : Rs. 15/- per month.
- h. Sports Development Fund
  - (i) Civil Members : Rs. 35/- per month.
  - (ii) Defence/Class I Gazetted officers : Rs. 20/- per month.

(10% hike p.a. to monthly subscription to be levied to neutralize ongoing cost escalation of Establishment expenditure and also due to hike in salary of club staff as approved by Board of Directors).

**This will include the use of the Club by the Spouse, Dependent sons up to the age of 21 years and Daughters so long they are not married. However, they will use the club only if accompanied by their parents, and will under no circumstances visit the Bar or Card Room or such other places as are restricted by the BOARD from time to time.**

**READ: Annexure II, S.No.2(d)**

The Annual Bill will be on monthly basis but those making FULL payment of 12 months dues in advance within 3 months in that Financial Year i.e., up to 30th JUNE will get 10% Rebate and those making FULL payment of 12 months dues in advance within 6 months in that Financial Year i.e., up to 30th SEPTEMBER will get 5% Rebate.

The monthly subscription payable in advance by all permanent resident members shall be as under, as revised from time to time (AGM 24-11-2018):

- a. Defence Services Officers : 50% of Civil Members rate.
- b. Central & State Government Officers : 50% of Civil Members rate.
- c. Civil members : Rs 825/- per month.
- d. Officers Mess Members : Rs. 250/- per month.
- e. Gratuity - For all kinds of members : Rs. 25/- per month.
- f. Garden Fund - For all kinds of members : Rs. 20/- month.
- g. Library Subscription : Rs. 5/- per month.
- h. Servant Box
  - (i) Civil Members : Rs. 20/- per month.
  - (ii) Defence Services Officers : Rs. 15/- per month.
  - (iii) Central & State Government Officers : Rs. 15/- per month.

- j. Sports Development Fund
- (i) Civil Members : Rs. 35/= per month.
- (ii) Defence Services Officers : Rs. 20/= per month.
- (iii) Central & State Government Officers : Rs. 20/= per month.
- k. Building Maintenance Fund : Rs. 200/= per annum**  
**(all categories)**

(10% hike p.a. to monthly subscription to be levied to neutralize ongoing cost escalation of Establishment expenditure and also due to hike in salary of club staff as approved by Board of Directors).

**This will include the use of the Club by the Spouse, sons and daughters up to the age of 25 years whether they are married or not. However, they will use the club only if accompanied by their parents and the sons/daughters less than 18 years age will not be permitted to enter the BAR or Card Room or such other places as are restricted by the BOARD from time to time.**

**Sons/Daughters after becoming of 25 years can enter club premises as guest on payment of applicable charges or they have option to apply for permanent membership under dependent category as mentioned in S.No. 15 of Annexure II or S.No. 13(c) of Annexure III.**

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

#### **TO CONSIDER AMENDMENT IN PERMANENT MEMBERSHIP**

It is proposed to reduce 14 kinds of membership to only 10, by deletion the membership categories of Special Unit/Mess, Temporary, Interim and Casual memberships.

To meet increasing maintenance costs, it is proposed to impose new charges on every member i.e., Building Maintenance Fund amounting to Rs. 200/- per annum per member.

In keeping with suggestions from many members, it is proposed to allow sons and daughters of members to use club facilities upto age of 25 years instead of 21 years of age.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

## **SPECIAL RESOLUTION NO.6: TO CONSIDER AMENDMENT IN TEMPORARY DEPENDENT MEMBERSHIP**

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 15 of Annexure II of the Articles of Association as follows:

### **FOR: Annexure II, S.No.15. Dependent Membership**

- (a) A Dependent of a permanent member may apply for dependent Membership of the Club between the age of 25 years to 35 years. This privilege cannot be claimed as Right and will be restricted to two Dependents of the Members subject to recommendations of the Screening Sub BOARD.
- (b) A Dependent on attaining the age of 21 year or above upto 25 years may apply for the Dependent Membership on payment of Rs 15,000/- (Rs fifteen thousand only) which sum will be non - refundable.
- (c) The monthly subscription for this special class of members shall be as per the prevailing subscription rate for permanent members belonging to the category of their parent class of members. The candidate will be proposed by Father and seconded by another permanent member of the Club but the financial responsibility shall remain upon the father of the candidate. The payment of subscription etc. will be as per Rules contained in ANNEXURE IX and **ANNEXURE, IV S.No. 1(e)**.

### **READ: Annexure II, S.No.15. : Temporary Dependent Membership**

- (a) Sons/Daughters (married/unmarried) aged between 25 to 35 years of any permanent member, may apply for Temporary dependent Membership. This privilege cannot be claimed as Right & will be restricted to two Sons/Daughters (married/unmarried) of the Members subject to recommendations of Screening Sub Board.
- (b) Sons/Daughters (married/unmarried) as aforesaid may apply for the Temporary Dependent Membership on payment of non-refundable, one-time capital contribution (donation) as follows:

Sons/Daughters(married/unmarried) **aged between 25 to 30 years - Rs. 1,00,000/-**

Sons/Daughters(married/unmarried) **aged between 30 to 35 years - Rs. 50,000/-**

- (c) The monthly subscription for this special class of members shall be as per the prevailing subscription rate for permanent members belonging to the CIVIL category. The candidate will be proposed by his/her Parent and seconded by another permanent member of the Club but the financial responsibility shall remain upon the Parent of the candidate. Payment of monthly subscription etc., will be as per Rules contained in **ANNEXURE II, ANNEXURE IV &ANNEXURE IX**.



**(d) Sons/Daughters getting temporary dependent membership under this clause will enjoy all the facilities of the club till the age of 35 years without any voting rights. This will include the use of the Club by the Spouse and their children.**

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

#### **TO CONSIDER AMENDMENT IN DEPENDENT MEMBERSHIP**

It is proposed to allow Temporary Dependent Membership to married/unmarried, Sons/Daughters aged 25 to 35 years on payment of non-refundable, one-time capital contribution (donation) depending upon their age at the time of making application:

Sons/Daughters(married/unmarried) **aged between 25 to 30 years - Rs. 1,00,000.**

Sons/Daughters(married/unmarried) **aged between 30 to 35 years - Rs. 50,000.**

In keeping with suggestions from members, the Board of Directors is willing to promote membership under this category by taking concessional donation as per the revised entry age.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

#### **SPECIAL RESOLUTION NO. 7: TO CONSIDER REJOINING OF PERMANENT MEMBERS**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**'RESOLVED THAT** pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to insert new clause S.No. 2 in Annexure IV of the Articles of Association as follows:

#### **Annexure IV, S.No.2**

Permanent members of the club (all categories) who have left membership due to resignation, termination, arrears in monthly subscription or for any other reason shall be allowed to re-join the club as permanent members only once after payment of all the outstanding dues and one-time re-joining fees as follows:

CIVIL MEMBERS	-	Rs. 50,000/-.
CENTRAL & STATE GOVERNMENT OFFICERS	-	Rs. 10,000/-.
DEFENCE MEMBERS	-	Rs. 10,000/-.

This privilege cannot be claimed as a right & will be subject to availability in the category of membership they have eligibility of and recommendations of the Screening Sub Board.

Such dispensation will be given to only those members who apply within 5 years from the date of termination of their membership. Upon grant of membership, such membership is not transferable till 5 years from date of grant of such membership. Any person applying after 5 years from the date of termination of his/her membership, will be considered as a fresh applicant and subject to rules governing the application procedure accordingly.

RESOLVED further that pursuant to Section 117(3) of the Companies Act, 2013, Directors of the company be & is hereby severally authorized to give intimation to the Registrar of Companies about change in the Articles of Association by digitally signing & filing necessary E-form MGT-14 and other documents and to do all such acts and things as may be deemed necessary in this regard."

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29th Day of December 2022.

#### **TO CONSIDER REJOINING OF PERMANENT MEMBERS**

It is proposed to allow permanent members of the club (all categories) who have left membership due to some specified reason to rejoin the club within 5 years as permanent member after payment of all the outstanding dues and one-time rejoining fees so as to give them a chance to come back in the folds of the Club's fraternity as their goodwill, Club standing & bona fides would have already have been long established at the time of and after their initial entry.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

#### **SPECIAL RESOLUTION NO. 8: TO CONSIDER ENHANCEMENT IN PERMANENT MEMBERSHIP DONATION**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

**RESOLVED THAT** pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend the existing clauses of S.No.13 (a), (b), (c) & (d) of Annexure III of the Articles of Association as follows **to be effective from 01st April 2023** as follows:

#### **FOR**

The Capital Contribution (Entrance fee/Donation) payment for permanent member shall be as under to be effective from 01-04-2019.

"(a) The Defence /Govt Class I Gazetted Officers and such Retired Officers (Ladies /

Gents) to pay Rs. 24,750.00 (Rs. twenty four thousand seven hundred fifty only) as one time non-refundable Donation.

(b) The Civil Candidates to pay Rs 8,25,000/- (Rs Eight Lac twenty five thousand only) as one time donation (non-refundable) in three instalments as under:-

(i) Rs 82,500/- (Rs eighty two thousand five hundred only) along with Application Form.

(ii) Rs 4,12,500/- (Rs four lacs twelve thousand five hundred only) on becoming Interim Member (refundable in case not granted Permanent Membership).

(iii) Rs 3,30,000/(Rs three lacs thirty thousand only) on becoming Permanent Member.

(c) Sons/ Daughters (may or may not be a dependent member up to the age of 35 years) of existing Permanent Members (Being permanent member for not less than 10 years, this clause will however not be applicable for Class I Gazetted officers officers and Defence officers) to pay Rs.2,47,500/- (Rs Two lac forty seven thousand five hundred only) (30% of Rs.8,25,000/-) as one time Donation (non- refundable) in three instalments as under:-

(i) Rs. 75000/- (Rs. Seventy five thousand only) along with application form.

(ii) Rs. 1,25,000/- (Rs One Lac twenty five thousand only) on becoming interim member (refundable in case not granted permanent membership).

(iii) Rs. 47,500/- (Rs Forty seven thousand five hundred only) on becoming Permanent member.

(d) The Civil candidates will also have an option of deferred payment to pay Rs. 8,25,000/- (Rupees eight lac twenty five thousand only) as one time Entrance Fee/Donation (non-refundable) on an additional payment of Rs. 20,000/- (Rupees twenty thousand only). Total amount to be paid will be Rs. 8,45,000/- (Rupees eight lac forty five thousand only) In three instalments as under:-

(i) Rs. 82,500/- (Rupees eighty two thousand five hundred only) along with Application form.

(ii) Rs. 4,32,500/- (Rupees Four lac thirty two thousand five hundred only) on becoming interim member.(Refundable in case not granted Permanent Membership after deducting 20% Administrative Charges).

(iii) Rs. 3,30,000/- (Rupees three lac thirty thousand only) within three MONTHS of becoming interim member.

**READ: S.NO. 13**

The Capital Contribution (Entrance fee/Donation) payment for admission as permanent member of Bareilly Club Limited shall be as under to be effective from 01-04-2023 :-

"(a) The Defence Services Officers and such Retired Officers (Ladies / Gents) to pay Rs. 31,000.00/- (Rupees THIRTY ONE THOUSANDS only) as one time Capital Contribution (Entrance fee/Donation).

(aa) The Central & State Government Officers and such Retired Officers (Ladies / Gents) to pay Rs. 31,000.00 (Rupees THIRTY ONE THOUSANDS only) as one time Capital Contribution (Entrance fee/Donation).

(b) The Civil Candidates to pay Rs 10,31,000/- (Rupees TEN LACS THIRTY ONE THOUSANDS only) as one time Capital Contribution (Entrance fee/Donation) in three instalments as under:-

(i) Rs. 103100/- along with Application Form.

(ii) Rs. 5,15,500/-within 15 days on approval by screening Sub-Board (refundable in case not approved by the Board of Directors after deducting 20% Administrative Charges).

(iii) Rs, 4,12,400/-within 15 days on approval by Board of Directors.

(c) Sons/ **Daughters** (married/unmarried upto the age of 35 years) of existing Permanent Members (**Being permanent member for not less than 10 years**, this clause will however not be applicable for Central & State Government Officers and Defence officers) to pay 30% of amount mentioned in S.NO. 13(b) above as one time Capital Contribution (Entrance fee/Donation; non- refundable) in three instalments as under:-

(i) 10% of Total amount along with application form.

(ii) 50% of Total amount **within 15 days on approval by screening Sub-Board** (refundable in case not approved by Board of Directors after deducting 20% Administrative Charges).

(iii) 40% of Total amount **within 15 days on approval by the Board of Directors.**

**Any third Son/Daughter (married/unmarried, upto the age of 35 years) of existing Permanent Members as aforesaid may apply for permanent membership under dependent category and shall be required to pay 60% of amount mentioned in S.No.13(b) of Annexure III as amended from time to time as one time Capital Contribution (Entrance fee/Donation; non- refundable) in three instalments as under:-**

(i) 10% of Total amount along with application form.

(ii) 50% of Total amount **within 15 days on approval by screening Sub-**

**Board** (refundable in case not approved by Board of Directors after deducting 20% Administrative Charges).

(iii) 40% of Total amount **within 15 days on approval by the Board of Directors.**

(d) The Civil candidates will also have an option of deferred payment to pay amount mentioned in S.No.13(b) above as one time Capital Contribution (Entrance fee/Donation) (non-refundable) on additional payment of Rs. 20,000/- (Rupees twenty thousand only). The total amount can be paid in three instalments as under:-

(i) 10% of Total amount along with application form.

(ii) 50% of Total amount within 15 days on approval by screening Sub Board (refundable in case not approved by Board of Directors after deducting 20% Administrative Charges).

(iii) 40% of Total amount within **three MONTHS on approval by the Board of Directors.**

**Any person applying for permanent membership under aforesaid S.No 13(a), (b), (c), (d) of Annexure III shall be deemed to have been provisionally granted such membership contingent to not being the subject of any complaint during a probationary period of 90 days. Subsequent to completion of such unblemished period of 90 days, the applicant shall be granted regular permanent membership.**

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29<sup>th</sup> Day of December 2022.

### **TO CONSIDER ENHANCEMENT IN PERMANENT MEMBERSHIP DONATION**

Membership donation was last increased in AGM 2018.

In the last 4 years, a host of infrastructural developments like plunge bath, indoor badminton court, new party halls, renovated Bar rooms/guest rooms etc., has taken place involving substantial capital expenditure.

Therefore, in order to make up for such heavy capital outflow and augment the Club corpus, it is proposed to enhance the Entrance donation by 25% for each respective category w.e.f. 01-04-2023.

It is also proposed to allow dependent membership under permanent category to the third child of a member on payment of 60% of donation payable by civil members.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

### **SPECIAL RESOLUTION NO. 9: TO CONSIDER AMENDMENT IN CORPORATE MEMBERSHIP**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No.7 of Annexure II of the Articles of Association to insert new clause 7(c) as follows:

#### **S.NO. 7 (c), ANNEXURE II**

Corporate membership Entrance donation shall be mandatorily invested in Fixed deposit schemes of Nationalized Banks only.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29<sup>th</sup> Day of December 2022.

### **AMENDMENT IN CORPORATE MEMBERSHIP**

In order to ensure that the entrance donation of Corporate membership gets subsumed into the Club corpus, it is proposed that such donation be mandatorily invested in Fixed deposit schemes of Nationalized Banks only.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

### **SPECIAL RESOLUTION NO. 10: TO CONSIDER AMENDMENT IN LADY MEMBERSHIP**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend S.No. 14 of Annexure II of the Articles of Association as follows:

#### **FOR: ANNEXURE II, S.No. 14, Lady Member**

- (a) The lady wife has to apply within a period of 5 years from the demise of her spouse and she will be given preference with subject to availability of vacancies.
- (b) She will be charged 50% subscription of the category of her late husband but after 5 years, it will be full subscription.

#### **READ: ANNEXURE II, S.NO. 14, RESIDUARY MEMBERSHIP**

- (a) On the demise of a permanent member (Male/Female), the widow/widower of the deceased member can apply for club membership within 5 years of his/her death.



(b) The privilege/duties acquired by such surviving widow/widower shall remain as hitherto-applicable to the deceased spouse.

(c) Consideration of such membership shall be without exception to gender, race, caste, creed and religion, but shall be subject to availability of vacancies.

(d) If such applicant is the widow of the deceased member, then she will be charged 50% monthly subscription of the respective category of her late husband for 5 years and thereafter full monthly subscription.

(f) In the event of the divorce of a Permanent member (male/female) of the Club, upon receipt of an application from the non-member divorced partner (husband or wife) of the Permanent member, membership may be granted to such divorced partner (husband or wife) within a period of **ONE** Year from the date of such divorce under this category on payment of entrance donation/capital contribution equivalent to 50% of amount mentioned at serial no.13(b) of Annexure III and liable to pay full monthly subscription applicable to civil category.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29<sup>th</sup> Day of December 2022.

#### **TO CONSIDER AMENDMENT IN LADY MEMBERSHIP**

The proposal to rename Lady membership as RESIDUARY MEMBERSHIP is to give fair opportunity to both the widow/widower of the deceased member (Male/Female) to apply for club membership within 5 years of his/her death without any entrance donation. This also conforms with the Club's ethos of being egalitarian and gender-sensitive.

Apropos of the same, the proposal also intends for equitable entry/membership to those divorced partners (husband or wife) of a Permanent member (male/female) of the Club on payment of entrance donation equivalent to 50% of amount payable by Civil members, who were earlier disenfranchised by such benefit.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

#### **SPECIAL RESOLUTION NO. 11: TO CONSIDER AMENDMENT IN THE EXTENT OF MEMBERSHIP**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to amend Annexure I of the Articles of Association as follows:



**FOR: ANNEXURE I: EXTENT OF MEMBERSHIP**

The Club shall consists of 2600 Permanent Member - Defence and Civil officers and Elite Civilians. The breakdown of membership will be as under:

- |     |                                  |         |
|-----|----------------------------------|---------|
| (a) | Defence Officers (Ladies/ Gents) | - 1600. |
| (b) | Civil officers (Ladies/ Gents)   | - 300.  |
| (c) | Elite Civilians (Ladies/ Gents)  | - 700.  |

**READ: ANNEXURE I: EXTENT OF MEMBERSHIP**

The Club shall consist of 2730 Permanent Members, i.e., Defence officers, Central & State Government Officers and Elite Civilians. The breakdown of membership will be as under:

- |     |                                                     |         |
|-----|-----------------------------------------------------|---------|
| (a) | Defence Officers (Ladies/ Gents)                    | - 1680. |
| (b) | Central & State Government Officers (Ladies/ Gents) | - 315.  |
| (c) | Elite Civilians (Ladies/ Gents)                     | - 735.  |

**THE TERM CIVIL OFFICERS USED ANY WHERE IN MEMORANDUM OF ASSOCIATION, ARTICLES OF ASSOCIATION, ANNEXURES, BYE-LAWS etc., OF BAREILLY CLUB LIMITED SHALL BE READ AND UNDERSTOOD AS 'CENTRAL & STATE GOVERNMENT OFFICERS'.**

**CENTRAL AND STATE GOVERNMENT OFFICERS:**

This means all officers of the Central and State Government such as IPS, IFS, IAS, IRS, PCS, Indian Judiciary Services, Chief Engineer and other such gazetted officers, et al.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29<sup>th</sup> Day of December 2022.

**AMENDMENT IN THE EXTENT OF MEMBERSHIP**

As one of the best and leading Clubs of Rohilkhand region, it is to the Club's benefit that many elite eligible persons who desire to become members be allowed to apply for membership, hitherto not feasible due to non-availability of seats in each respective category.

Therefore, in order to bring into the folds of the Club such elite eligible persons, it is proposed to make grounds for their entry by enhancing the maximum limit of members by 5% in each respective category i.e., from a total of 2600 members to a total of 2730 members.

For unambiguous clarity, it is also proposed to use term '**Central and State Government Officers**' in place of Civil officers.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

**SPECIAL RESOLUTION NO. 12: TO CONSIDER DELETION OF OUTDATED MEMBERSHIPS AND OTHER CLAUSES**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

'RESOLVED THAT Pursuant to provisions of Section 14 of the Companies Act, 2013, the consent of the members of the club be and is hereby granted to delete following clauses of Annexures to the Articles of Association of the Club:

1. DELETION OF SPECIAL MESS/UNIT MEMBERSHIP AT S.NO. 6, ANNEXURE II.
2. DELETION OF TEMPORARY MEMBERSHIP AT S.NO. 9, ANNEXURE II.
3. DELETION OF INTERIM MEMBERSHIP AT S.NO. 10, ANNEXURE II.
4. DELETION OF CASUAL MEMBERSHIP AT S.NO. 11, ANNEXURE II.
5. DELETION OF OUTSTATION MEMBERSHIP AT S.NO. 20, ANNEXURE II.
6. DELETION OF S.NO. 2(f) AND S.NO. 2(g), ANNEXURE II.
7. DELETION OF S.NO. 1 (e), ANNEXURE IV.

Explanatory Statement under Section 102(1) of the Companies Act, 2013, to be passed in the Annual general meeting of the members of BAREILLY CLUB LIMITED to be held on 29<sup>th</sup> Day of December 2022.

**DELETION OF OUTDATED MEMBERSHIPS AND OTHER CLAUSES**

It was decided in AGM 2020 that in order to have more simplicity and greater clarity, the present 14 kinds of membership should be reduced to a lesser number with clear terms and conditions without affecting any member. For such express purpose, a committee was formed by the Chairman and their recommendations was considered by the Board of Directors.

As per their suggestions, the key features and benefits of OUTSTATION MEMBERSHIP, SPECIAL MESS/UNIT MEMBERSHIP, TEMPORARY MEMBERSHIP, INTERIM MEMBERSHIP AND CASUAL MEMBERSHIP have been incorporated in the remaining memberships and there is no need to persist with such memberships separately.

The Board of Directors of the Club recommends that the Special Resolution(s) as set out in the accompanied Notice be considered for approval of the Members.

The Directors of the Club, Honorary Secretary or their Relatives are neither concerned, interested or have stake in the proposed Resolution.

**AGENDA POINT No. 4:**

To consider resolutions moved by the members with prior Notice of 14 days.

**AGENDA POINT No. 5:**

To declare names of the Elected Directors for 2022-23.

6. Suggestions from members with the permission of the Chairman.
7. To declare AGM-2022 closed.

By Order of the Board,

Place: BAREILLY

Date: 02-12-2022

For and on behalf of Bareilly Club Ltd  
LIEUTENANT COLONEL KARTIKEYAN RAO  
(Honorary Secretary)

**INDEPENDENT AUDITORS' REPORT**

**TO**  
**THE MEMBERS**  
**BAREILLY CLUB LIMITED**  
**BAREILLY**

**Report on the Financial Statements:**

We have audited the accompanying standalone financial statements of **Bareilly Club Limited** as at 31<sup>st</sup> March, 2022 which comprise the Balance Sheet and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, read together with our observation in annexure "A", significant accounting policies and notes forming part of accounts, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In case of Balance Sheet, of the Company as of 31<sup>st</sup> March 2022, and
- ii) In case of Statement of Profit & Loss, of the profit,

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

**Responsibilities of management and those charged with governance for the financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes:

- (i) maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company,
- (ii) preventing and detecting frauds and other irregularities,
- (iii) selection and application of appropriate accounting policies,
- (iv) making judgments and estimates that are reasonable and prudent,



- (v) design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and
- (vi) presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls in term of Notification Number GSR 464(E) dated 05.06.2015 read with Notification Number GSR 583(E) dated 13.06.2017.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order 2020, issued by the Central government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable to the company since,
  - a) It is not a subsidiary or holding company of a public company.
  - b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores during the year; and
  - d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) Since there are no branches of the Company, the issue of dealing with the Branch Auditor's Report does not arise.
  - d) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
  - g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion in terms of section 143(3)(i) of Companies Act, 2013 with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations so the question of quantification of its impact does not arise.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

**For Reetesh Agarwal & Associates**  
**Chartered Accountants (012593C)**

**Place: Bareilly**  
**Date: 07.10.2022**

**(CA Reetesh Agarwal) (401887)**  
**UDIN 22401887AYWFDU7770**



### **Annexure A: Auditors Observation**

According to the information and explanations given to us and based on our audit, the following observations have been identified as of March 31, 2022:

1. Although appropriate internal control system exists regarding establishing member's credit limits for availing services of the club however it can be fine-tuned for greater efficiency because of aggregate trade receivables from members at Rs. 44.27 lacs as on 31.03.2022, Rs. 11.98 lac is owed by the members to the club since more than 6 months.
2. Sundry Creditors, Sundry Debtors and other third-party balances are subject to verification & confirmation from respective party.
3. Management has reported to a Cash Coupons (Cr) of Rs 513304.60 and Security Deposits (Cr) of Rs 2922651.00 the member wise details of the same must be collated and maintained in a register.
4. The variance in GST Returns vis a vis books of accounts are subject to reconciliation since earlier years. Its effect on the profit and liability of the club is indeterminate.
5. The time of supply is earliest of issuance of invoice or receipt of payment. Therefore, in case of advance received for supply of services, time of supply is fixed at the point when advance is received, irrespective of the fact whether the supply of services is made or not. Accordingly, GST needs to be paid with reference to the time at which advance is received, if any, and this requires compliances with a few procedures, documentation and reconciliation of taxes paid on the advances and supply made. Therefore, compliance related to GST paid on advances (by whatever name called) for services, is yet to comply by the company. Its effect on the profit and liability of the club is indeterminate.
6. Necessary compliance of the newly inserted Sec 7(1)(aa) of the CGST Act from 1 Jan 2022, with retrospective effect from 1 July 2017 in consonance with the order of Maharashtra Authority for Advance Ruling in the case of M/s Poona Club Limited is yet to comply in all respect especially in the case of fund collected from member at the time of giving membership. The Amount involved could not be quantified in the absence of necessary year wise breakup of such collection.
7. We have observed that bank reconciliation of State Bank of India has some old pending entries which are now credited in the books of account as sundry creditors. We are of the opinion that the said entries should be verified and account for in appropriate accounts as soon as possible.

**For Reetesh Agarwal & Associates**  
**Chartered Accountants (012593C)**

**Place: Bareilly**  
**Date: 07.10.2022**

**(CA Reetesh Agarwal) (401887)**  
**UDIN 22401887AYWFDU7770**

**PART I : Balance Sheet as on 31.03.2022**

Rs. In Thousand

Particulars	Note	Amount 31.03.2022	Amount 31.03.2021
<b>I Equity &amp; Liabilities</b>			
1 Members Fund			
(a) Capital Fund	3	1,06,158.25	1,04,426.46
(b) Other Earmarked Funds	4	1,967.29	2,181.13
(c) Money Received Against Share Warrants		0.00	0.00
2 Share Application Money Pending Allotment		0.00	0.00
3 Non Current Liabilities			
(a) Long Term Borrowings		0.00	0.00
(b) Deferred Tax Liabilities (Net)		0.00	0.00
(c) Other Long Term Liabilities	5	2,998.50	2,990.50
(d) Long Term Provisions		0.00	0.00
4 Current Liabilities			
(a) Short Term Borrowings		0.00	0.00
(b) Trade Payables	6	1,870.07	2,113.13
A Total Outstanding MSME		72.00	42.53
B Total Outstanding Other Than MSME		1,798.07	2,070.61
(c) Other Current Liabilities	7	5,710.97	6,337.38
(d) Short Term Provisions	8	951.57	1,044.68
<b>Total Equity &amp; Liabilities</b>		<b>1,19,656.65</b>	<b>1,19,093.28</b>

**II Assets**

1 Non Current Assets			
(a) Property, Plant, Equipments & Intangible Assets		41,468.79	39,546.84
(i) Property Plant & Equipments	FA1	41,468.79	39,546.84
(ii) Intangible Assets	FA2	0.00	0.00
(iii) Capital Work In Progress	FA3	0.00	0.00
(iv) Intangible Assets Under Development		0.00	0.00
(b) Non Current Investment		0.00	0.00
(c) Long Term Loans & Advances		0.00	0.00
(d) Other Non Current Assets		184.78	184.78
(e) Deferred Tax Assets (Net)		0.00	0.00
2 Current Assets			
(a) Current Investments	9	64,281.00	63,554.35
(b) Inventories	10	3,447.26	3,817.31
(c) Trade Receivable	11	4,427.58	4,940.54
(d) Cash and Cash Equivalents	12	1,308.51	4,669.51
(e) Short Term Loans & Advances	13	2,354.56	688.42
(f) Other Current Assets	14	2,184.17	1,691.53
<b>Total Assets</b>		<b>1,19,656.65</b>	<b>1,19,093.28</b>

Accounting Policies forming part of the financial statement: 1 In terms of our report, even date annexed  
Notes to Accounts forming part of the financial statements: 2 For Reetesh Agarwal & Associates  
FNRR 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh  
Col Arvind Chaudhary  
Col Hemant Parmar  
Col Ajit Singh

Col Bhupinder Singh Jhass  
Ajay Kumar Agarwal  
Vipin Kumar Agarwal  
Sanjay Agarwal

Gurbachan Singh Chawla  
Shubham Gupta  
Anantbir Singh

Date: 07.10.2022

Place: Bareilly

**PART II : Income & Expenditure For The Period From 01.04.2021 to 31.03.2022** Rs. In Thousand

Particulars	Note	Amount 31.03.2022	Amount 31.03.2021
<b>A Continuieng Operations</b>			
<b>I Income</b>			
(a) Revenue from operations	15	31,238.00	21,079.14
(b) Other Income	16	3,995.70	3,969.76
<b>Total Income : I (a) to I (b)</b>		<b>35,233.70</b>	<b>25,048.90</b>
<b>II Expenses</b>			
(a) Cost of Material Consumed	17	0.00	3,646.38
(b) Purchase of Stock in Trade	18a	4,801.66	2,511.32
(c) Changes in Inventory of Finished Goods	18b	461.59	-157.04
(d) Direct Expenses	18c	7,076.60	1,071.75
(e) Employees Benefit Expenses	19	14,268.24	13,678.69
(f) Finance Cost		NIL	NIL
(g) Depreciation and Amortisation Expenses	FA	3,373.85	3,272.33
(h) Other Expenses	20	8,324.52	4,802.31
<b>Total Expenses : II (a) to II (g)</b>		<b>38,306.46</b>	<b>28,825.74</b>
<b>III Profit / (Loss) before Exceptional &amp; Extraordinary Items</b>		<b>-3,072.76</b>	<b>-3,776.85</b>
(a) Exceptional Items		NIL	NIL
(b) Extraordinary Items		NIL	NIL
<b>IV Profit / (Loss) before Tax</b>		<b>-3,072.76</b>	<b>-3,776.85</b>
<b>V Tax Expenses</b>			
(a) Current Taxes		-891.57	-979.68
(b) Deferred Taxes		NIL	-979.68
<b>Profit / (Loss) for the period from Continuing Operations</b>		<b>-3,964.33</b>	<b>-4,756.53</b>
<b>B Discontinuieng Operations</b>			
Profit / (Loss) for the period from Discontinuing Operations			
Tax Expenses of Discontinuing Operations			
After Tax Profit / (Loss) for the period from Discontinuing Operations		0.00	0.00
<b>Profit / (Loss)</b>		<b>-3,964.33</b>	<b>-4,756.53</b>
<b>Earning Per Equity Shares</b>			
(a) Basic		NA	NA
(b) Diluted			

In terms of our report, even date annexed  
For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh  
Col Arvind Chaudhary  
Col Hemant Parmar  
Col Ajit Singh

Col Bhupinder Singh Jhass  
Ajay Kumar Agarwal  
Vipin Kumar Agarwal  
Sanjay Agarwal

Gurbachan Singh Chawla  
Shubham Gupta  
Anantbir Singh

Date: 07.10.2022  
Place: Bareilly

**Cash Flow Statement from 01.04.2021 to 31.03.2022**

Rs. In Thousand

Particulars	Amount 31.03.2022	Amount 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax & Extra Ordinary Item	-3,072.76	-3,776.85
Adjustments of Non Cash Items:	3,731.30	3,508.83
(a) Depreciation & Amortisation	3,373.85	3,272.33
(b) Bad Debts Written Off	297.45	236.50
(c) Provision For Expenses	60.00	0.00
Adjustment of Non Operating Items:	-3,350.24	-3,704.81
(a) Interest Paid	0.00	0.00
(b) Interest Received on Bank FDRs	-3,350.24	-3,704.81
(b) Profit / Loss On Sale Of Assets	0.00	0.00
Operating Profit Before Working Capital Change	-2,691.70	-3,972.82
Increase / (Decrease) in Working Capital		
(a) Net Inflow / (Outflow) of Short Term Borrowings	0.00	0.00
(b) Net Inflow / (Outflow) of Trade Payables	-243.06	945.31
(c) Net Inflow / (Outflow) of Other Current Liabilities	-626.41	1,018.62
(d) Net Inflow / (Outflow) of Short Term Provisions (Other Than Income Ta	0.00	1.25
(e) Net Inflow / (Outflow) of Current Deposits		
(f) Net Inflow / (Outflow) of Inventories	370.05	-401.17
(g) Net Inflow / (Outflow) of Trade Receivables (Net of Bad Debts Written C	215.51	-251.70
(h) Net Inflow / (Outflow) of Short Term Loans & Advances (Assets)	-1,666.14	423.94
(i) Net Inflow / (Outflow) of Other Current Assets	-492.64	998.92
Operating Profit After Working Capital Change	-5,134.40	-1,237.64
Income Tax Paid	-1,044.68	-1,060.70
Net Cash Flow From Operating Activities (A)	-6,179.08	-2,298.34
<b>B CASH FLOW FROM INVESTING ACTIVITY</b>		
Purchase of Property Plant & Equipment	-5,295.80	-4,012.62
Sale of Property Plant & Equipment	0.00	0.00
Investment Made During the Period	-13,920.42	-36,509.84
Investments Matured During the Period	13,800.00	32,629.87
Interest Received	2,744.02	8,723.14
Net Inflow / Outflow of Long Term Loans & Advance (Assets)	0.00	0.00
Net Inflow / Outflow of Other Non-Current Assets	0.00	0.00
Net Cash Flow From Investing Activity (B)	-2,672.20	830.55
<b>C CASH FLOW FROM FINANCING ACTIVITY</b>		
Net Inflow / (Outflow) of Membership Fund (Except Funds from Operation)	5,696.12	2,492.27
Net Inflow / (Outflow) of Other Earmarked Funds	-213.84	-114.39
Net Inflow / (Outflow) of Long Term Borrowing	0.00	-14.00
Net Inflow / (Outflow) of Long Term Liabilities	8.00	0.00
Net Cash Flow From Financing Activity (C)	5,490.28	2,363.89
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>	-3,361.00	896.10
Cash & Cash Equivalent at the beginning of period	4,669.51	3,773.41
Cash & Cash Equivalent at the end of period	1,308.51	4,669.51

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh  
Col Arvind Chaudhary  
Col Hemant Parmar  
Col Ajit Singh

Col Bhupinder Singh Jhass  
Ajay Kumar Agarwal  
Vipin Kumar Agarwal  
Sanjay Agarwal

Gurbachan Singh Chawla  
Shubham Gupta  
Anantbir Singh

Date: 07.10.2022  
Place: Bareilly

# BAREILLY CLUB LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### NOTE 1: ACCOUNTING POLICIES

#### 1. Accounting Convention

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspect with the Accounting Standards notified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

All assets and Liabilities have been classified as current and non-current as per the Club's normal operating and other criteria set out in the schedule III to the Act. The club has ascertained its operating cycle as 12 months for the purpose of Current / Non-Current classification of assets and liabilities.

#### 2. Inventories

Inventory are valued at lower of cost and net releasable value. The Cost are ascertained using FIFO method and adequate provision for surplus, obsolete, slow-moving inventories are made in the accounts. The Net releasable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

#### 3. Sales & Revenue Recognition

- Revenue from sale of goods are recognized when the significant risk and rewards of ownership in the goods are transferred to the buyer. So, in case of Income from Bar, Messing & Citrates, Cash Sale is recognized when the items are supplied to members / their dependents on request. In case of services the income is accounted for on accrual through the monthly bills of respective members
- Items of expenditure are generally accounted for on accrual basis except the Leave Encashment to Employees which is accounted for on cash basis since it is not possible to ascertain the exact quantum with reasonable accuracy.
- The excise duty paid on eligible items of bar is included in cost of sales, wherever applicable.

#### 4. Fixed Assets & Depreciation

Fixed Assets are stated at cost less accumulated depreciation. Cost includes subsequent improvements, taxes, duties, freight and other incidental expenses related to acquisition and installation. Subsequent expenditure related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation on tangible fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.

#### 5. Provisions and Contingent Liabilities

Provisions are recognized when there is a present obligation because of past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is reliable estimate of the amount of the obligation. Provisions are measured at the best estimates of the expenditure required to settle the present obligation as at the Balance Sheet date and are not discounted to its present value.

A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arise from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

#### 6. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in India requires the management to make estimates and assumptions that effect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the balance Sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates.



# BAREILLY CLUB LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### NOTE 1: ACCOUNTING POLICIES

#### 7. Impairment

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An Impairment Loss, if any, is recognized wherever the carrying amount of fixed assets exceed the recoverable amount i.e. the higher of the assets net selling price and value in use. After impairment, depreciation is provided on revised carrying amount of fixed assets over its remaining useful life.

#### 8. Investments

Investment represents Security Deposits with Government Departments and with Companies and FDR's with Bank, shown at principal value along with Interest Accrued as on date.

#### 9. Foreign Currency Transaction as applicable under Accounting Standard 11 on 'The Effect of Changes in Foreign Exchange Rates'

There is NIL transaction during the year so not applicable to the Company.

#### 10. Borrowing Cost

Not Applicable to the Club ('the Company') as the Company have not any loan during the financial year.

#### 11. Research & Development Expenditure

Not Applicable to the Club ('the Company') as the Company have not expensed any amount on such nature of Expenditure during the financial year.

#### 12. Retirement & Other Benefits

- **Provident Fund:** Contribution to provident fund is deposited in accordance with the provisions of Employee Provident Fund Act, 1952 and charged to Revenue.
- **Gratuity:** The Company is maintaining the gratuity fund for payment of gratuity liability of the employees. The contributions from members are credited to the fund and gratuity payments / settlement of employees at the time of retirement / leaving of employment is charged to this fund at the time of payment. However, requirement of Section 4A of the Gratuity (Amendment) Act 1987 has not been fulfilled till date.

#### 13. Taxation

The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality, so the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, So the provision of Current Tax and recognition of Deferred Tax / Minimum Alternate Tax is Not Applicable to the Club ('The Company'). However, Receipts from investments of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.

#### 14. Segment Reporting

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable to the Club

Place: Bareilly  
Date: 07.10.2022

Brig Adarsh K Butail,  
Chairman

Col Anil Khajuria  
Secretary

CA Reetesh Agarwal  
Chartered Accountant

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Arvind Chaudhary

Col Ajit Singh

Shubham Gupta

Sanjay Agarwal

Col Hemant Parmar

Vipin Kumar Agarwal

Anantbir Singh

# BAREILLY CLUB LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### NOTE 2: NOTES ON FINANCIAL STATEMENTS

#### 1. Contingent Liabilities:

Claims against the Company not acknowledged as debts and not provided for, are as under:

- A demand Notice Dated 12.03.2019 has been received to club of Rs 10318442.75 as balance outstanding. The matter is still pending in Honorable Small Cause Court, Bareilly and Honorable High Court, Allahabad.
  - District Magistrate, Bareilly has imposed the sum of Rs.321156.00 towards payment of Entertainment Tax on May Queen Function 2003. An appeal against the demand has been filled in Court. Proceedings are in progress but result position is status quo.
2. The Company follows the practice of accounting for gratuity is being settled from the Gratuity Fund Account and followed on year to year. The amount available in the gratuity fund account at the end of the year is Rs 1854389.20. During the year total payment of gratuity to staff is Rs 543221.00
  3. Balance in the Personal Account of Sundry Debtors & Sundry Creditors has been taken on book balance and confirmations are yet to be received.
  4. Sales / Receipts, Purchase and Taxes (GST Liability and Input) shown in the books of accounts are subject to reconciliation with GST Return / records available at the portal of GST. There may be deviation between the figures shown in books of accounts and GST returns. Consequential adjustment thereof, if any, will be given effect into the books of accounts in the year of such adjustment.
  5. In the Opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business. The provision for all liabilities is adequate and not in the excess of the amounts considered reasonably necessary
  6. Excess of Expenditure over receipt for the year Rs 3964328.97 has been transferred to member's fund in accordance with past practice of the Club.
  7. During the year method of depreciation on fixed assets is provided on Straight line basis over the estimated useful life of the assets in accordance with Schedule II of the Companies Act 2013.
  8. The recoveries / reimbursement of expenses has been credited to relevant expenses head and the expenditure is shown net of recoveries / reimbursement.
  9. Miscellaneous Expenses of Repair & Maintenance includes miscellaneous purchase of electric goods, generator repair & maintenance, electric / electric equipment repair & maintenance and repair & maintenance of plant, machinery, kitchen equipment and garden equipment.
  10. Deferred Tax Liability / Assets: The club is not paying Income Tax in view of the favorable judgment for exemption by Honorable CIT (Appeal) on Concept of mutuality and the company is exempt U/s 2(15) read with section 11 of the Income Tax Act 1961, so the provision of AS 22 issued by the ICAI are not applicable on the company. However, Receipts from Sources other than receipt from operations of the club are subject to Income Tax hence provision of Income Tax has been made on Interest Income received / accrued on bank deposits.
  11. The liability in respect of tax (Direct / Indirect), if any, pertaining to earlier years not yet determined, will be provided on settlement of tax cases with different tax authorities.
  12. Related Party Disclosures: Directors / Promoters / Related Parties
 

Associate Company	- NA-	
Key Management Personnel	Chairman, & Members of Board of Directors	
Brig Adarsh K Butail, Chairman Col Arvind Chaudhary Col Hemant Parmar Col Ajit Singh	Col Bhupinder Singh Jhass Col Pawan Singh Ajay K Agarwal Sanjay Agarwal	Shubahm Gupta Gurbachan Singh Chawla Vipin K Agarwal Anantbir Singh

Note: Being a Section 8 Company, limited by guarantee and not having share capital, every promoter / director holds one vote only.



# BAREILLY CLUB LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### 2. Particulars of transactions during the year ended 31st March 2022

	Associate Company	Key Management Personnel	Key Management Personnel Relatives
Transfer of Assets & Liabilities (Net) at book value	NIL	NIL	NIL
Remuneration & Perquisites	NIL	NIL	NIL
Dividend Paid	NIL	NIL	NIL
Recoveries & Payments made on behalf of	NIL	NIL	NIL
Outstanding as at the year-end – Accounts Receivable	NIL	40585.00	NIL

### 13. Segment Information:

The Company operates in one Operating Segment i.e. Services Provides to Members and accordingly the disclosure requirements as prescribed in the "Accounting Standard (AS 17) on Segment Reporting" issued by The Institute of Chartered Accountants of India are not applicable.

### 14. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with Current Years Figures in the Balance Sheet & Income & Expenditure account and schedule thereto.

### 15. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

### 16. No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Place: Bareilly  
Date: 07.10.2022

Brig Adarsh K Butail,  
Chairman

Col Anil Khajuria  
Secretary

CA Reetesh Agarwal  
Chartered Accountant

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Arvind Chaudhary

Col Ajit Singh

Shubham Gupta

Sanjay Agarwal

Col Hemant Parmar

Vipin Kumar Agarwal

Anantbir Singh

# BAREILLY CLUB LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### NOTE 2: NOTES ON FINANCIAL STATEMENTS

#### Other Regulatory Disclosures

- a. **Title deeds of Immovable Properties not held in name of the Company:** The Company has no property either in its name, or in the name of others, severally or jointly.
- b. **Revaluation of PPE and Intangible assets:** Company has not revalued its tangible or intangible assets during the year.
- c. **Capital work-in-progress (CWIP):** Company has Nil Capital Work in Progress during the year.
- d. **Intangible assets under development:** Company has not any pending development in progress of Intangible Assets.
- e. **Disclosures of details related to Benami Properties:** During the year as well as on balance sheet date there is no case pending or initiated against the company for holding any benami property under the Benami Transactions (Prohibition) Act 1988.
- f. **Disclosure on Loans / Advance to Directors/ KMP/ Related parties:** The company has not given any Loans or Advances, which are provided to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are Repayable on demand or without specifying the terms or period of repayment.
- g. **Relationship with Struck off Companies:** The Company has not done any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the year.
- h. **Registration of charges or satisfaction with Registrar of Companies:** As, The Company has not taken any Borrowings from Bank / financial Institution against the Assets of the Company. So the requirement of registration of charge with ROC is not required.
- i. **Compliance with number of layers of companies:** Not Applicable to the Company.
- j. **Compliance with approved Scheme(s) of Arrangements:** Not Applicable to the Company.
- k. **Undisclosed Income (Reconciliation of Income Tax and Companies Act):** The Company has no transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 during the year.
- l. **CSR Disclosure:** The company is not covered under section 135 of the Companies Act
- m. **Details of Crypto Currency or Virtual Currency:** The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- n. **Willful Defaulter:** The Company has not been declared as Willful Defaulter by any Financial Institutions.
- o. **Ratio Analysis:** Annexed with this Report

Place: Bareilly  
Date: 07.10.2022

Brig Adarsh K Butail,  
Chairman

Col Anil Khajuria  
Secretary

CA Reetesh Agarwal  
Chartered Accountant

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Ajay Kumar Agarwal

Col Arvind Chaudhary

Col Ajit Singh

Shubham Gupta

Sanjay Agarwal

Col Hemant Parmar

Vipin Kumar Agarwal

Anantbir Singh

Notes Forming Part of the Financial Statements

Rs. In Thousand

Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021
1	<b>Current Ratio</b> =(Current Assets / Current Liabilities)	9.14	8.36
	Current Assets	78,003.08	79,361.66
	Current Liabilities	8,532.61	9,495.19
2	<b>Debt Equity Ratio</b> =(Total Debt / Shares Holders Equity)	0.03	0.03
	Total Debt	2,998.50	2,990.50
	Members Fund	1,08,125.54	1,06,607.59
3	<b>Debt Service Coverage Ratio</b> =(Earning Available for Debt Service / Debt Service)		
	Earning Available for Debt Service	NA	NA
	Debt Service		
	Being all the debts are related to members only and there are no annual commitment, Hence this Ratio is not applicable.		
4	<b>Return on Equity (ROE)</b> =(Net PAT - Preference Dividend) / Average Member Fund	-3.69%	-4.46%
	Net Profit After Tax	-3,964.33	-4,756.53
	Preference Dividend (If Any)	0.00	0.00
	Average Member Fund	1,07,366.56	1,06,649.15
	(a) Opening Members Fund	1,06,607.59	1,06,690.72
	(b) Closing Members Fund	1,08,125.54	1,06,607.59
5	<b>Inventory Turnover Ratio</b> =(Gross Receipts / Average Inventory)	8.78	5.90
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	31,883.46	21,344.09
	Average Inventory	3,632.29	3,616.73
	Opening Inventory	3,817.31	3,416.15
	Closing Inventory	3,447.26	3,817.31
6	<b>Trade Receivable Turnover Ratio</b> =(Gross Receipts / Average Receivable)	6.81	8.29
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	31,883.46	21,344.09
	Average Accounts Receivable	4,684.06	2,575.11
	Opening Receivable	4,940.54	209.68
	Closing Receivable	4,427.58	4,940.54
7	<b>Trade Payable Turnover Ratio</b> =(Net Purchase / Average Trade Payables)	2.41	1.53
	Net Purchase	4,801.66	2,511.32
	Average Trade Payables	1,991.60	1,640.48
	Opening Trade Payable	2,113.13	1,167.83
	Closing Trade Payable	1,870.07	2,113.13
8	<b>Working Capital Turnover Ration</b> =(Gross Receipts / Average Working Capital)	0.46	0.30
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	31,883.46	21,344.09
	Average Working Capital (Current Assets - Current Liabilities)	69,668.47	71,432.93
	Opening Working Capital	69,866.47	72,999.40
	Closing Working Capital	69,470.47	69,866.47
9	<b>Net Profit Ratio</b> =(Gross Receipts / Net Profit)	(8.04)	(4.49)
	Gross Receipts (Total Receipts less Interest on Bank Deposit)	31,883.46	21,344.09
	Net Profit After Tax	-3,964.33	-4,756.53
10	<b>Return on Capital Employed</b> =(Earning Before Interest & Tax / Capital Employed)	-2.77%	-3.45%
	Earning Before Interest & Tax	-3,072.76	-3,776.85
	Capital Employed (Members Fund & Long Term Liability)	1,11,124.04	1,09,598.09

Notes Forming Part of the Financial Statements

Rs. In Thousand

Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021
<b>3</b>	<b>Members Fund</b>		
(a)	Opening Balance	1,04,426.46	1,06,690.72
(b)	Addition During the Year (Entrance Donation)	5,997.75	2,805.00
(c)	Add / Less : Surplus / Deficiency for the Period	-3,964.33	-4,430.75
(d)	Adjustment of Income Tax (Interest, Penalty Etc...)	-151.63	-62.73
(e)	Adjustments of GST (Interest, Penalty, Fee or Others)	0.00	0.00
(f)	Gratuity Fund Provision	0.00	-325.78
(g)	Refund to Honorary Members	-150.00	-250.00
		<u>1,06,158.25</u>	<u>1,04,426.46</u>

Note (i) Reconciliation of the number of members at the beginning and at the end of the reporting period:

No of Members as on 31.03.2021	1964	2011
New Membership allotted during the year	40	13
Voluntary Retirement from Membership	38	28
Voluntary Retirement from Membership above 75	3	4
Ceased or Expired	12	28
No of Members as on 31.03.2022	<u>1951</u>	<u>1964</u>
Category Wise Members as on 31.03.2022		
Defence Members	1105	1272
Class 1 Officer	262	226
Civil Members	<u>584</u>	<u>466</u>

Note (ii) Other Disclosures

- (a) Being a Section 8 Company, limited by guarantee and not having share capital, every member hold one vote only.  
(b) Shares of the company have been held by any other company : NA  
(c) Shares are reserved for issue under options and contracts / commitments for the sale of shares / disinvestment : NA  
(d) For the period of five years immediately preceding the date as at which the Balance Sheet  
Number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash : NA  
Number and class of shares allotted as fully paid-up by way of bonus shares : NA  
Number and class of shares bought back : NA  
(e) Value of calls unpaid by directors and officers. : NA

**4 Other Earmarked Funds**

(a)	Gratuity Fund			
	Opening Balance	2,068.23	2,184.61	
	Add: Collection for the purpose	329.39	325.78	
	Less: Payment made during the year	<u>543.22</u>	<u>442.17</u>	2,068.23
(b)	Staff Welfare Fund			
		<u>112.90</u>		112.90
		<u>1,967.29</u>		<u>2,181.13</u>

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Col Arvind Chaudhary

Ajay Kumar Agarwal

Shubham Gupta

Col Hemant Parmar

Vipin Kumar Agarwal

Anantbir Singh

Col Ajit Singh

Sanjay Agarwal

Date: 07.10.2022

Place: Bareilly

Notes Forming Part of the Financial Statements

Rs. In Thousand

Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021
---------	-------------	-------------------	-------------------

5 Other Long Term Liabilities

(a) Security Deposit from Members	2,922.65	2,914.65
(b) Cash Card Security	75.85	75.85
	<u>2,998.50</u>	<u>2,990.50</u>

6 Trade Payables

(a) Payable to MSME	72.00	42.53
(b) Payable to Others	1,798.07	2,070.61
Total	<u>1,870.07</u>	<u>2,113.13</u>

Note : Aging of Trade Payables\*\*

Particulars	<=1 Year	1 to 2 Year	2 to 3 Year	> 3 Year	Total
(a) Undisputed Outstanding					
Payable To MSME	72.00	0.00	0.00	0.00	72.00
Payable To Others	1,477.50	320.56	0.00	0.00	1,798.07
Sub Total	<u>1,549.51</u>	<u>320.56</u>	<u>0.00</u>	<u>0.00</u>	<u>1,870.07</u>
(b) Disputed Outstanding					
Payable To MSME	0.00	0.00	0.00	0.00	0.00
Payable To Others	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total	<u>1,549.51</u>	<u>320.56</u>	<u>0.00</u>	<u>0.00</u>	<u>1,870.07</u>

\*\* Aging is calculated as per due date available, in case due date is not specified, transaction date is treated as due date.

7 Other Current Liabilities

(a) Earnest Money Received for Membership	1,010.00	626.75
(b) Earnest Money Received for Party	941.02	2,352.88
(c) Members Credit Balance in Ledger	1,760.44	1,816.06
(d) Payable to Honorary Members (Voluntary Retired)	100.00	0.00
(e) Cash Card & Coupons	1,106.02	1,112.66
(f) Statutory Dues	289.50	293.66
(g) Expenses Payable	3.99	135.37
(h) Security Deposit for Nomination	500.00	0.00
Total	<u>5,710.97</u>	<u>6,337.38</u>

8 Short Term Provisions

(a) Internal Audit Fee Payable	0.00	15.00
(b) Statutory Audit Fee Payable	60.00	50.00
(c) Provision for Income Tax	891.57	979.68
Total	<u>951.57</u>	<u>1,044.68</u>

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Col Arvind Chaudhary

Ajay Kumar Agarwal

Shubham Gupta

Col Hemant Parmar

Vipin Kumar Agarwal

Anantbir Singh

Col Ajit Singh

Sanjay Agarwal

Date: 07.10.2022

Place: Bareilly

Notes Forming Part of the Financial Statements

Note No	Particulars	Gross Block			Depreciation Block			Rs. In Thousand	
		Op Balance	Addition	Sales / Adj.	CI Balance	Op Balance	Addition	CI Balance	Net Block
									31.03.2022
									31.03.2021
FA1	Property Plant & Equipments								
(a)	Land	17.50	0.00	0.00	17.50	0.00	0.00	0.00	17.50
(b)	Building Non ROC	47,427.56	3,347.30	0.00	50,774.86	16,300.29	2,042.97	18,343.26	32,431.60
(c)	Electric Installation	5,130.50	48.64	0.00	5,179.15	4,590.36	162.68	4,753.04	426.11
(d)	Plant & Machinery	13,180.64	1,864.05	0.00	15,044.69	6,526.31	873.70	7,400.00	7,644.68
(e)	Furniture & Fixtures	5,457.16	6.95	0.00	5,464.11	4,392.40	242.99	4,535.39	828.72
(f)	Computers & Peripherals	1,558.46	28.86	0.00	1,587.32	1,415.62	51.51	1,467.13	120.18
	Current Year Total	72,771.81	5,295.80	0.00	78,067.61	33,224.97	3,373.85	36,598.82	41,468.79
	Previous Year Total								39,546.84

FA2 Intangible Assets

(a)	Computer Softwares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Year Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Previous Year Total								

FA3 Capital Work In Progress

(a)	Projects Under Process								
(b)	Projects Temporary Suspended								
	Current Year Total								
	Previous Year Total								

Total Property, Plant & Machinery & Intangibles	72,771.81	5,295.80	0.00	78,067.61	33,224.97	3,373.85	0.00	36,598.82	41,468.79	39,546.84
Total of Previous Year	68,759.19	4,012.62	0.00	72,771.81	29,952.64	3,272.33	0.00	33,224.97	39,546.84	38,806.55

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail Chairman	Col Anil Khajuria Honorary Secretary	CA Reetesh Agarwal MNO 401887
Col Pawan Singh	Col Ajit Singh	Ajay Kumar Agarwal
Col Arvind Chaudhary	Col Bhupinder Singh Jhass	Vipin Kumar Agarwal
Col Hemant Parmar		Sanjay Agarwal

Date: 07.10.2022  
Place: Bareilly

Notes Forming Part of the Financial Statements

Notes Forming Part of the Financial Statements		Rs. In Thousand			
Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021		
<b>9 Current Deposits</b>					
(a)	Fixed Deposit in Banks	62,780.53	62,660.10		
(b)	Interest Accrued on Investments	1,500.47	894.25		
		<u>64,281.00</u>	<u>63,554.35</u>		
<b>10 Inventories</b>					
(a)	Stores & Consumables	2,915.20	2,823.66		
(b)	Stores (Traded Goods)	532.06	993.66		
	Total	<u>3,447.26</u>	<u>3,817.31</u>		
<b>11 Trade Receivable</b>					
(a)	Trade Receivables Considerd Good	4,427.58	4,940.54		
(b)	Trade Receivables Considerd Not Good	0.00	0.00		
	Total	<u>4,427.58</u>	<u>4,940.54</u>		
<b>Age Wise Classification of Trade Receivable</b>		<b>Not Good</b>	<b>Good</b>	<b>Not Good</b>	<b>Good</b>
(a)	< 6 M	0.00	3,229.20	0.00	3,312.85
(b)	>6 M <=12 M	0.00	562.74	0.00	1,627.69
(c)	>12 M <=24 M	0.00	635.64	0.00	0.00
(d)	>24 M <=36 M	0.00	0.00	0.00	0.00
(e)	>36 M	0.00	0.00	0.00	0.00
<b>Note 1.</b> Data has not maintained in such a manner that enable to classifies the ageing beyond 2 years					
2. All the debtors cosidered by the management, undisputed and unsecured					
<b>12 Cash &amp; Cash Equivelant</b>					
(a)	Cash in Hand	96.48	41.66		
(b)	Cash at Bank	1,212.03	4,627.85		
(c)	Deposits With Bank				
(a)	Deposit Maturity Under 12 Months				
(b)	Deposit Maturity over 12 Months				
(c)	Accrued Interest on bank FDRs				
	Total	<u>1,308.51</u>	<u>4,669.51</u>		
<b>13 Short Term Loans &amp; Advances</b>					
(a)	Loan to Staff	77.00	107.00		
(b)	Advances to Suppliers	2,277.56	581.42		
	Total	<u>2,354.56</u>	<u>688.42</u>		
<b>14 Other Current Assets</b>					
(a)	Balances With Revenue Authorities	1,790.32	1,284.60		
(b)	Prepaid Expenses	393.85	406.93		
	Total	<u>2,184.17</u>	<u>1,691.53</u>		

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
Chairman

Col Anil Khajuria  
Honorary Secretary

CA Reetesh Agarwal  
MNO 401887

Col Pawan Singh

Col Bhupinder Singh Jhass

Gurbachan Singh Chawla

Col Arvind Chaudhary

Ajay Kumar Agarwal

Shubham Gupta



Notes Forming Part of the Financial Statements

Rs. In Thousand

Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021
<b>15</b>	<b>Revenue from Operation</b>		
(a)	Subscription from Membership	9,744.16	9,643.13
(b)	Gross Receipt from Operations	15,328.26	8,699.92
(c)	Gross Receipt from Rental Income	5,658.93	2,479.22
(d)	Gross Receipt from Services	506.65	256.86
		<b>31,238.00</b>	<b>21,079.14</b>
Note: Details of Subscription from Members			
	Membership Subscription	7,066.06	6,777.02
	Absentee Subscription	1,323.07	1,917.88
	Sports Development Subscription	356.70	359.47
	Garden Fund Subscription	263.39	260.81
	Servent Box Subscriptions	228.50	228.33
	Gratuity Fund Subscription	329.39	0.00
	Library Subscription	66.05	64.62
	Improvement Fund Subscription	111.00	35.00
		<b>9,744.16</b>	<b>9,643.13</b>
Note: Details of Revenue from Operation			
	Messing Sales	8,860.48	4,988.76
	Bar Sales (Civil & Defence)	6,052.99	3,468.94
	Cold Drinks & Soda	414.79	213.20
	Other Receipts		29.02
		<b>15,328.26</b>	<b>8,699.92</b>
Note: Details of Rental Income			
	From Grounds & Lawn	2,414.30	1,462.00
	From Hall & Party Room	2,054.72	324.58
	From AC Guest Rooms & Palm House	868.30	428.41
	From Staff Quarters	209.11	176.73
	From Open Space (Thru Advertisement)	112.50	87.50
		<b>5,658.93</b>	<b>2,479.22</b>
Note: Details of Revenue from Services			
	Sports Function Services	442.17	202.03
	Club Function Services	64.47	29.43
	Optional Services		25.41
		<b>506.65</b>	<b>256.86</b>
<b>16</b>	<b>Other Income</b>		
(a)	Interest on Bank FDRs	3,350.24	3,704.81
(b)	Interest on Saving Bank	78.88	63.19
(c)	Guest Charges	149.18	64.90
(d)	Miscellaneous Income	417.41	136.86
		<b>3,995.70</b>	<b>3,969.76</b>

For Reetesh Agarwal & Associates  
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Vipin Kumar Agarwal

Anantbir Singh

Col Ajit Singh

Sanjay Agarwal

Date: 07.10.2022

Place: Bareilly

**Notes Forming Part of the Financial Statements**

Rs. In Thousand

Note No	Particulars	Amount 31.03.2022	Amount 31.03.2021
<b>17 Goods Consumed</b>			
	Openign Balance of Stores	0.00	0.00
	Add: Purchase during the year	0.00	3,646.38
	Less: Closing Balance	0.00	0.00
		<u>0.00</u>	<u>3,646.38</u>
<b>18 (a) Purchase of Traded Goods</b>			
	Liquor (Including Defence Liquor)	4,482.38	2,352.16
	Soda / Juice / Soft Drinks	319.28	159.16
		<u>4,801.66</u>	<u>2,511.32</u>
<b>(b) Net (Increase) / Decrease in Stock in Trade</b>			
	Openign Stock of Traded Goods	993.66	836.61
	Closing Stock of Traded Goods	532.06	993.66
		<u>461.59</u>	<u>-157.04</u>
<b>(c) Direct Expenses</b>			
	Expenses for Club Function	892.14	504.28
	Expenses at Mess	5,958.48	428.32
	Expenses at Sports Activities	216.98	105.04
	Expenses at Liabrary	0.00	18.92
	Expenses at Bar	9.00	15.20
		<u>7,076.60</u>	<u>1,071.75</u>
<b>19 Employee Benefit Expenses</b>			
(a)	Salary & Wages	12,171.40	12,011.64
(b)	PF & ESI Contribution Expenses	1,767.46	1,667.05
(c)	Fund Transfer to Gratuity Fund Account	329.39	0.00
		<u>14,268.24</u>	<u>13,678.69</u>
<b>20 Other Expenses</b>			
(a)	Power & Fuel	1,499.90	1,257.90
(b)	Repair to Building	1,061.49	416.20
(c)	Repair to Plant & Machinery	2,182.93	779.64
(d)	Insurance Expenses	24.71	21.10
(e)	Workmen & Staff Welfare Expenses	573.62	512.57
(f)	Professional Charges	224.25	330.15
(g)	Convenyance Expenses	0.00	90.71
(h)	Telephone Expenses	95.57	70.31
(i)	Rates & Taxes	1,516.97	420.57
(j)	Audit Fee	60.00	50.00
(k)	Other Expenses	787.63	616.67
(l)	Bad Debts Written Off	297.45	236.50
		<u>8,324.52</u>	<u>4,802.31</u>

For Reetesh Agarwal & Associates  
FNRN 012593C

Brig Adarsh K Butail  
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Vipin Kumar Agarwal

Anantbir Singh

Col Ajit Singh

Sanjay Agarwal

Date: 07.10.2022

Place: Bareilly



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**BAREILLY CLUB LIMITED**

CIN NO. U91990UP1988NPL000030

Sl. No. ....

## ANNUAL GENERAL MEETING -2022 BAREILLY CLUB LIMITED

FORM NO, MGT-11

Proxy Form

[ Pursuant to section 105 (6) of the Companies Act,2013 and rule 19(3) of the  
Companies (Management and Administration Rules 2014)]

CIN: U91990UP1988NPL000030

Name of the Company : Bareilly Club Ltd.  
Registered Office : No. 1 Civil Lines, Bareilly  
Name of the member(s) :  
Registered Address :  
E-mail Id :  
Membership No. :

I/We, being the member(s) of Bareilly Club Limited, hereby appoint

1. Name.....  
Address.....  
E-mail Id:  
Signature.....or failing him
2. Name.....  
Address.....  
E-mail Id:  
Signature.....or failing him
3. Name.....  
Address.....  
E-mail Id:  
Signature.....

As my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Annual general meeting of the club, to be held on the 29<sup>th</sup> December 2022 (Thursday) at 11.00 AM at Bareilly Club Ltd and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. 1..... 2..... 3.....

Signed this .....day of .....2022

Affix  
Revenue  
Stamp

Signature of Proxy holder (s)

Signature of Member

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company, not less than 48 hours before the commencement of the Meeting.

## **ATTENDANCE SLIP**

Member attending the meeting in person or by proxy are requested to complete the attendance slip and hand over at the AGM venue.

I hereby record my presence at the ANNUAL GENERAL MEETING OF BAREILLY CLUB LIMITED AT 1, CIVIL LINES, BAREILLY 243001 AT 11.00 AM ON 29th DECEMBER 2022 (THURSDAY).

MEMBER ID NO \* .....

Name of Member .....

Signature

Name of proxy holder.....

Signature

1. Only member/proxy holder can attend the meeting.
2. Member/proxy holder should bring his/her copy of annual report for reference at the meeting.

.....

.....

.....

## MEMBER PARTICULARS UPDATE FORM

To, The Member,

Dear Sir,

We shall be obliged if you very kindly submit to us the following details regarding your membership which is required for updating our records so as to enable us to remain always in communication with you and to keep updating you with the activities and developments being undertaken in our Bareilly Club.

Thanking you.

Yours faithfully,



Lieutenant Colonel Kartikeyan Rao  
Honorary Secretary

<p>1. Name.....</p> <p>3. Address for Correspondence : ..... ..... .....</p> <p>5. Date of birth .....</p> <p>6. Occupation .....</p> <p>8. Name of spouse .....</p> <p>9. Date of birth of spouse .....</p> <p>10. Name of children              1. ....              2. ....              3. ....              4. ....</p> <p>11. Telephone Nos : Mobile .....</p> <p>12. Email IDs     1. ....                            2. ....</p> <p>13. Any other information .....</p> <p>14. Suggestions if any for improvement in the Club .....</p>	<p>2. Membership No .....</p> <p>4. Permanent Address : ..... ..... .....</p> <p>7. Annual Income.....</p> <p style="text-align: center;">Date of birth</p> <p>.....              .....              .....              .....</p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Date :

Place :

Signature

**Note:** This Club intends to deliver Notices / Documents / Annual Reports etc at your respective Email IDs, registered with this Club Office. In case, you desire otherwise, (that is, delivery by post), please specify.